

REGISTERED NUMBER: 00187918 (England and Wales)

TRUSLER'S HILL FARMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

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FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

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TRUSLER'S HILL FARMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

DIRECTORS:

Mrs D J Allen
Mrs J N Allen
E J S Allen
N J Allen

SECRETARY:

E J S Allen

REGISTERED OFFICE:

The Farm Office
Blackstone Farm
Blackstone
Henfield
West Sussex
BN5 9TE

REGISTERED NUMBER:

00187918 (England and Wales)

ACCOUNTANTS:

Clark Brownscombe
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

TRUSLER'S HILL FARMS LIMITED (REGISTERED NUMBER: 00187918)

**BALANCE SHEET
30TH SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		20,054		24,981
Investment property	5		428,000		<u>793,000</u>
			448,054		<u>817,981</u>
CURRENT ASSETS					
Stocks		1,280		2,275	
Debtors	6	36,111		59,891	
Cash at bank		56,440		<u>969</u>	
		93,831		<u>63,135</u>	
CREDITORS					
Amounts falling due within one year	7	91,367		<u>97,765</u>	
NET CURRENT ASSETS/(LIABILITIES)			2,464		<u>(34,630)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			450,518		<u>783,351</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,113		10,113
Profit and loss account - not distributable			177,623		542,623
Retained earnings			262,782		<u>230,615</u>
SHAREHOLDERS' FUNDS			450,518		<u>783,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30TH SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd June 2023 and were signed on its behalf by:

Mrs D J Allen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

1. STATUTORY INFORMATION

Trusler's Hill Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st October 2021 and 30th September 2022	<u>442,003</u>	<u>22,477</u>	<u>464,480</u>
DEPRECIATION			
At 1st October 2021	418,024	21,475	439,499
Charge for year	<u>4,591</u>	<u>336</u>	<u>4,927</u>
At 30th September 2022	<u>422,615</u>	<u>21,811</u>	<u>444,426</u>
NET BOOK VALUE			
At 30th September 2022	<u>19,388</u>	<u>666</u>	<u>20,054</u>
At 30th September 2021	<u>23,979</u>	<u>1,002</u>	<u>24,981</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st October 2021	793,000
Revaluations	<u>(365,000)</u>
At 30th September 2022	<u>428,000</u>
NET BOOK VALUE	
At 30th September 2022	<u>428,000</u>
At 30th September 2021	<u>793,000</u>

Fair value at 30th September 2022 is represented by:

	£
Valuation in 2015	542,623
Valuation in 2022	<u>(365,000)</u>
Cost	<u>250,377</u>
	<u>428,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>250,377</u>	<u>250,377</u>

Investment property was valued on an open market basis on 6th November 2022 by Batcheller Monkhouse .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	36,079	59,530
Other debtors	32	361
	<u>36,111</u>	<u>59,891</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	-	10,232
Trade creditors	307	68
Taxation and social security	8,930	7,579
Other creditors	82,130	79,886
	<u>91,367</u>	<u>97,765</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2,250	Ordinary	5p	113	113
10,000	5.25% Cumulative preference	£1	10,000	10,000
			<u>10,113</u>	<u>10,113</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRUSLER'S HILL FARMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trusler's Hill Farms Limited for the year ended 30th September 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Trusler's Hill Farms Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Trusler's Hill Farms Limited and state those matters that we have agreed to state to the Board of Directors of Trusler's Hill Farms Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trusler's Hill Farms Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Trusler's Hill Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Trusler's Hill Farms Limited. You consider that Trusler's Hill Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trusler's Hill Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Brownscombe
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

23rd June 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.