

TTS ENVIRONMENTAL LIMITED
COMPANY REGISTRATION NO. SC130613
BALANCE SHEET AS AT 30 APRIL 2021

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	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	3	8976	7418
Current Assets			
Stocks		2946	1500
Debtors	4	20841	20406
Cash at Bank		20409	16298
		44196	38204
Creditors : Amounts Falling Due Within One Year	5	45298	46800
Net Current Assets / (Liabilities)		(1102)	(8596)
Total Assets Less Current Liabilities		7874	(1178)
Net Assets / (Liabilities)		7874	(1178)
Capital and Reserves			
Called Up Share Capital		2	2
Profit and Loss Account		7872	(1180)
Shareholder's Funds / (Deficit)		7874	(1178)

The notes on pages 2 to 3 form part of these financial accounts .

For the year ended 30 April 2021 the company was entitled to exemption from audit under Companies Act 2006, Section 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The director's report and profit and loss account have not therefore been filed.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors on and signed on its behalf by:

Signed and Approved by the Director :

I. Thomson

Iain C Thomson

Date : 28/12/21



1. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, Section 1A – The Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable.

Tangible Fixed Assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their expected residual value, over their expected useful lives at the following annual rates:

Motor Vehicles	25% per annum reducing balance basis
Office Equipment	25% per annum reducing balance basis
Other Equipment	25% per annum reducing balance basis

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued on the basis of uninvoiced chargeable consultancy time as at the year end.

Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS102 to all of its financial instruments. Basic financial assets, which included debtors and cash and bank balances are measured at transaction price including transaction costs. Basic financial liabilities, including trade creditors, are recognised at transaction price. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Taxation

Taxation represents the amount of corporation tax currently payable calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

2. Employees

The average number of persons employed by the company (including directors) during the year was 1 (2020:1).

3. Tangible Fixed Assets

	<u>Vehicle</u> £	<u>Office Equipm't</u> £	<u>Other Equipm't</u> £	<u>Total</u> £
Cost :				
At 1 May 2020	15665	14216	74839	104720
Additions	-	2070	2475	4545
Disposals	-	-	-	-
At 30 April 2021	15665	16286	77314	109265
Depreciation :				
At 1 May 2020	13701	13890	69711	97302
On Disposals	-	-	-	-
Charge for year	491	595	1901	2987
At 30 April 2021	14192	14485	71612	100289
Net Book Value :				
At 30 April 2021	1473	1801	5702	8976
At 30 April 2020	1964	326	5128	7418

4. Debtors

Falling Due Within One Year:	<u>2021</u> £	<u>2020</u> £
Trade Debtors	20474	19990
Other Debtors	367	416
	20841	20406

5. Creditors : Amounts Falling Due Within One Year

	<u>2021</u> £	<u>2020</u> £
Trade Creditors	5052	4186
Corporation Tax Payable	18149	18261
Other Creditors	22097	24353
	45298	46800

Included within Other Creditors is an amount of £15327 (2020:£15746) relating to social security and other taxes.

6. General Information

TTS Environmental Limited is a private company limited by shares and incorporated in Scotland. Its registered office is 67 Briarhill Road, Prestwick, Ayrshire, KA9 1HZ.