

Registered number  
00584997

Tudor Road Estate (London) Limited

Unaudited Filleted Accounts

31 March 2022

**Tudor Road Estate (London) Limited****Registered number:** 00584997**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	2,538,995	2,589,278
<b>Current assets</b>			
Investments held as current assets	5	300,466	232,979
Cash at bank and in hand		153,110	193,879
		<u>453,576</u>	<u>426,858</u>
<b>Creditors: amounts falling due within one year</b>	6	(119,240)	(135,449)
<b>Net current assets</b>		<u>334,336</u>	<u>291,409</u>
<b>Total assets less current liabilities</b>		<u>2,873,331</u>	<u>2,880,687</u>
<b>Provisions for liabilities</b>		(245,916)	(194,684)
<b>Net assets</b>		<u>2,627,415</u>	<u>2,686,003</u>
<b>Capital and reserves</b>			
Called up share capital		156	156
Capital reserve		660	660
Capital redemption reserve		48	48
Revaluation reserve	7	1,941,120	1,992,352
Development reserve		47,500	47,500
Profit and loss account		637,931	645,287
<b>Shareholders' funds</b>		<u>2,627,415</u>	<u>2,686,003</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr K S Feldman

Director

Approved by the board on 25 October 2022

# **Tudor Road Estate (London) Limited**

## **Notes to the Accounts**

**for the year ended 31 March 2022**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from rents received and is recognised by reference to the periods that the rent is due for.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, and equipment	over 4 years
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#### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>-</u>	<u>-</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2021	14,874
At 31 March 2022	<u>14,874</u>
<b>Depreciation</b>	
At 1 April 2021	14,874
At 31 March 2022	<u>14,874</u>
<b>Net book value</b>	
At 31 March 2022	-

### **4 Investments**

	<b>Investment property</b>	<b>Other investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2021	2,250,000	339,278	2,589,278
Additions	-	16,400	16,400
Revaluation	-	(66,683)	(66,683)
At 31 March 2022	<u>2,250,000</u>	<u>288,995</u>	<u>2,538,995</u>
<b>Historical cost</b>			
At 1 April 2021	62,964	-	
At 31 March 2022	<u>62,964</u>	<u>-</u>	

The fair value of the investment property was made by the directors on an open market value basis taking into account any necessary repairs required to the property on 31 March 2018. The director believe that there has been no material change to the fair value of the property since that date.

<b>5 Investments held as current assets</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

**Fair value**

Unlisted investments	300,466	232,979
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<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Taxation and social security costs	20,613	15,972
Other creditors	98,627	119,477
	<u>119,240</u>	<u>135,449</u>

<b>7 Revaluation reserve</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

At 1 April 2021	1,992,352	1,992,352
Deferred taxation arising on the revaluation of land and buildings	(51,232)	-
	<u>1,941,120</u>	<u>1,992,352</u>

**8 Controlling party**

In the opinion of the Directors, the Company is not under the control of any one individual or other entity.

**9 Other information**

Tudor Road Estate (London) Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Skybreak

The Warren

Radlett

Hertfordshire

WD7 7DU

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