

TULLYMALLY FARMS LIMITED

**Company Registration Number:
N1064455 (Northern Ireland)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

TULLYMALLY FARMS LIMITED

Contents of the Financial Statements for the Period Ended 31 March 2021

Balance sheet

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TULLYMALLY FARMS LIMITED

Balance sheet

As at 31 March 2021

| | <i>Notes</i> | <i>2021</i> | <i>2020</i> |
|---|--------------|------------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets: | 3 | 106,412 | 123,437 |
| Tangible assets: | 4 | 123,942 | 160,577 |
| Total fixed assets: | | <u>230,354</u> | <u>284,014</u> |
| Current assets | | | |
| Stocks: | | 166,495 | 162,240 |
| Debtors: | | 104,691 | 73,118 |
| Cash at bank and in hand: | | 737,811 | 604,540 |
| Total current assets: | | <u>1,008,997</u> | <u>839,898</u> |
| Creditors: amounts falling due within one year: | | (510,456) | (574,137) |
| Net current assets (liabilities): | | <u>498,541</u> | <u>265,761</u> |
| Total assets less current liabilities: | | 728,895 | 549,775 |
| Total net assets (liabilities): | | <u>728,895</u> | <u>549,775</u> |
| Capital and reserves | | | |
| Called up share capital: | | 300 | 300 |
| Profit and loss account: | | 728,595 | 549,475 |
| Shareholders funds: | | <u>728,895</u> | <u>549,775</u> |

The notes form part of these financial statements

TULLYMALLY FARMS LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 December 2021
and signed on behalf of the board by:**

Name: James Crawford
Status: Director

The notes form part of these financial statements

TULLYMALLY FARMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

TULLYMALLY FARMS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

| | <i>2021</i> | <i>2020</i> |
|--|-------------|-------------|
| Average number of employees during the period | 2 | 3 |

TULLYMALLY FARMS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

3. Intangible Assets

| | Total |
|-----------------------|----------------|
| Cost | £ |
| At 01 April 2020 | 340,505 |
| At 31 March 2021 | <u>340,505</u> |
| Amortisation | |
| At 01 April 2020 | 217,068 |
| Charge for year | 17,025 |
| At 31 March 2021 | <u>234,093</u> |
| Net book value | |
| At 31 March 2021 | <u>106,412</u> |
| At 31 March 2020 | <u>123,437</u> |

TULLYMALLY FARMS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

4. Tangible Assets

| | Total |
|-----------------------|------------------|
| Cost | £ |
| At 01 April 2020 | 1,190,485 |
| Additions | 10,423 |
| At 31 March 2021 | <u>1,200,908</u> |
| Depreciation | |
| At 01 April 2020 | 1,029,908 |
| Charge for year | 47,058 |
| At 31 March 2021 | <u>1,076,966</u> |
| Net book value | |
| At 31 March 2021 | <u>123,942</u> |
| At 31 March 2020 | <u>160,577</u> |

TULLYMALLY FARMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Related party transactions

Name of the related party:

Relationship:

Director

Description of the Transaction:

Director's current account, loan to company

£

Balance at 01 April 2020

145,062

Balance at 31 March 2021

134,803

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.