

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

TUNMORE FARM SERVICES LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**TUNMORE FARM SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**DIRECTORS:** Mr M J Tunmore  
Mr M D Tunmore

**REGISTERED OFFICE:** Roseville  
Mile Road  
Carleton Rode  
Norwich  
Norfolk  
NR16 1NE

**REGISTERED NUMBER:** 07351882 (England and Wales)

**ACCOUNTANTS:** LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>392,466</u>		<u>480,931</u>
			392,466		480,931
<b>CURRENT ASSETS</b>					
Debtors	6	669,074		543,083	
Cash at bank and in hand		<u>12,227</u>		<u>52,594</u>	
		681,301		595,677	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>306,317</u>		<u>210,772</u>	
<b>NET CURRENT ASSETS</b>			<u>374,984</u>		<u>384,905</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			767,450		865,836
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(206,888)		(304,434)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(71,525)</u>		<u>(91,377)</u>
<b>NET ASSETS</b>			<u>489,037</u>		<u>470,025</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		3		3
Retained earnings			<u>489,034</u>		<u>470,022</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>489,037</u>		<u>470,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
30 SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 August 2023 and were signed on its behalf by:

Mr M J Tunmore - Director

Mr M D Tunmore - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. STATUTORY INFORMATION**

Tunmore Farm Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income within other debtors.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, was amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES**

The average number of employees during the year was 4 (2021 - 4) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 October 2021  
and 30 September 2022

105,000

**AMORTISATION**

At 1 October 2021  
and 30 September 2022

105,000

**NET BOOK VALUE**

At 30 September 2022  
At 30 September 2021

-  
-

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 October 2021  
Additions  
Disposals  
At 30 September 2022

1,101,891  
47,547  
(22,400)  
1,127,038

**DEPRECIATION**

At 1 October 2021  
Charge for year  
Eliminated on disposal  
At 30 September 2022

620,960  
133,022  
(19,410)  
734,572

**NET BOOK VALUE**

At 30 September 2022  
At 30 September 2021

392,466  
480,931

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2021	403,605
Additions	30,500
Transfer to ownership	(18,500)
At 30 September 2022	<u>415,605</u>
<b>DEPRECIATION</b>	
At 1 October 2021	45,501
Charge for year	86,920
Transfer to ownership	(10,695)
At 30 September 2022	<u>121,726</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>293,879</u>
At 30 September 2021	<u>358,104</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	290,633	190,135
Other debtors	378,441	352,948
	<u>669,074</u>	<u>543,083</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	20,833	-
Hire purchase contracts	76,828	80,808
Trade creditors	93,061	72,981
Taxation and social security	109,554	47,746
Other creditors	6,041	9,237
	<u>306,317</u>	<u>210,772</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	58,333	100,000
Hire purchase contracts	148,555	204,434
	<u>206,888</u>	<u>304,434</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Hire purchase contracts	<u>225,383</u>	<u>285,242</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
1	Ordinary A	£1	1	1
2	Ordinary B	£1	2	2
			<u>3</u>	<u>3</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022 £	2021 £
<b>Mr M J Tunmore</b>		
Balance outstanding at start of year	100,615	86,521
Amounts advanced	127,863	88,040
Amounts repaid	(87,044)	(73,946)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>141,434</u>	<u>100,615</u>
<b>Mr M D Tunmore</b>		
Balance outstanding at start of year	91,753	70,523
Amounts advanced	72,000	95,070
Amounts repaid	(89,010)	(73,840)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>74,743</u>	<u>91,753</u>

Interest has been charged on the overdrawn directors loan account of £5,324 (2021 - £4,094) .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.