

Unaudited Financial Statements for the Year Ended 31 January 2022

for

ValueU Limited

**Contents of the Financial Statements  
for the Year Ended 31 January 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ValueU Limited**

**Company Information  
for the Year Ended 31 January 2022**

**DIRECTORS:**

Mr Simon Nicholas Dunford  
Ms Sonia Gavira

**REGISTERED OFFICE:**

63 Dunyeats Road  
Broadstone  
Dorset  
BH18 8AD

**REGISTERED NUMBER:**

04150922 (England and Wales)

**ACCOUNTANTS:**

Birkett & Co Ltd  
186b Lower Blandford Road  
Broadstone  
Dorset  
BH18 8DP

**Balance Sheet**  
**31 January 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,719	2,519
<b>CURRENT ASSETS</b>			
Debtors	5	222	7,017
Cash at bank and in hand		40,966	21,262
		<u>41,188</u>	<u>28,279</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(20,404)</u>	<u>(13,464)</u>
<b>NET CURRENT ASSETS</b>		<u>20,784</u>	<u>14,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,503	17,334
<b>PROVISIONS FOR LIABILITIES</b>		<u>(479)</u>	<u>(479)</u>
<b>NET ASSETS</b>		<u>22,024</u>	<u>16,855</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		21,924	16,755
<b>SHAREHOLDERS' FUNDS</b>		<u>22,024</u>	<u>16,855</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 January 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2022 and were signed on its behalf by:

Mr Simon Nicholas Dunford - Director

Ms Sonia Gavira - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2022**

**1. STATUTORY INFORMATION**

ValueU Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

## 4. TANGIBLE FIXED ASSETS

	Office Equipment £
<b>COST</b>	
At 1 February 2021	15,542
Additions	<u>2,136</u>
At 31 January 2022	<u>17,678</u>
<b>DEPRECIATION</b>	
At 1 February 2021	13,023
Charge for year	<u>2,936</u>
At 31 January 2022	<u>15,959</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>1,719</u>
At 31 January 2021	<u>2,519</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	6,180
Prepayments	<u>222</u>	<u>837</u>
	<u>222</u>	<u>7,017</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	842	2,502
Corporation tax	14,107	6,122
Wages control	(1,464)	-
VAT	5,484	3,165
Directors' current accounts	123	339
Accrued expenses	<u>1,312</u>	<u>1,336</u>
	<u>20,404</u>	<u>13,464</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.