VANGUARD PROPERTY MANAGEMENT LIMITED

Company Registration Number:
08620983 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

VANGUARD PROPERTY MANAGEMENT LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2022

VANGUARD PROPERTY MANAGEMENT LIMITED

Balance sheet

As at 31 December 2022

	Notes	*2022*	*2021*
		£	**£**
Fixed assets			
Tangible assets:	3	**1,400**	1,308
Investments:	4	**1,950,000**	1,950,000
Total fixed assets:		**1,951,400**	1,951,308
Current assets			
Debtors:	5	**370,000**	370,000
Cash at bank and in hand:		**78,058**	81,111
Total current assets:		**448,058**	451,111
Creditors: amounts falling due within one year:	6	**(135,182)**	(138,391)
Net current assets (liabilities):		**312,876**	312,720
Total assets less current liabilities:		**2,264,276**	2,264,028
Creditors: amounts falling due after more than one year:	7	**(957,992)**	(978,878)
Total net assets (liabilities):		**1,306,284**	1,285,150
Capital and reserves			
Called up share capital:		**10**	10
Revaluation reserve:	8	**1,045,594**	1,045,594
Profit and loss account:		**260,680**	239,546
Shareholders funds:		**1,306,284**	1,285,150

The notes form part of these financial statements

VANGUARD PROPERTY MANAGEMENT LIMITED

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 27 September 2023
and signed on behalf of the board by:

Name: Amol Devani
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Notes to the Financial Statements

for the Period Ended 31 December 2022

2. Employees

	2022	*2021*
Average number of employees during the period	3	3

VANGUARD PROPERTY MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2022

3. Tangible Assets

	Total
Cost	£
At 01 January 2022	15,598
Additions	1,427
At 31 December 2022	**17,025**
Depreciation	
At 01 January 2022	14,290
Charge for year	1,335
At 31 December 2022	**15,625**
Net book value	
At 31 December 2022	**1,400**
At 31 December 2021	**1,308**

4. Fixed investments

Investment property held with a valuation of £1,950,000 as at 31st December 2022.The directors use observable market prices and historical valuations provided by third parties and adjust, if necessary, for any difference in the nature, location or condition of the investment property.There has been no valuation of the investment property by an independent valuer.

5. Debtors

	2022	*2021*
	£	**£**
Debtors due after more than one year:	**370,000**	370,000

6. Creditors: amounts falling due within one year note

Loans and borrowings of £49,481 (2021 - £48,576)Trade creditors of £Nil (2021 - £960)Taxation and social security of £9,561 (2021 - £12,743)Accruals and deferred income of £1,100 (2021 - £1,100)Other creditors of £75,040 (2021 - £75,012)

7. Creditors: amounts falling due after more than one year note

Loans and borrowings of £957,992 (2021 - £978,878)

8. Revaluation reserve

	2022
	£
Balance at 01 January 2022	1,045,594
Surplus or deficit after revaluation	0
Balance at 31 December 2022	**1,045,594**