VANGUARD PROPERTY MANAGEMENT LIMITED

Company Registration Number:
08620983 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2021

Period of accounts

Start date: 01 January 2021

End date: 31 December 2021

VANGUARD PROPERTY MANAGEMENT LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2021

VANGUARD PROPERTY MANAGEMENT LIMITED

Balance sheet

As at 31 December 2021

	Notes	*2021*	*2020*
		£	**£**
Fixed assets			
Tangible assets:	3	**1,308**	2,156
Investments:	4	**1,950,000**	1,950,000
Total fixed assets:		**1,951,308**	1,952,156
Current assets			
Debtors:	5	**370,000**	380,800
Cash at bank and in hand:		**81,111**	68,975
Total current assets:		**451,111**	449,775
Creditors: amounts falling due within one year:	6	**(138,391)**	(125,869)
Net current assets (liabilities):		**312,720**	323,906
Total assets less current liabilities:		**2,264,028**	2,276,062
Creditors: amounts falling due after more than one year:	7	**(978,878)**	(1,024,852)
Total net assets (liabilities):		**1,285,150**	1,251,210
Capital and reserves			
Called up share capital:		**10**	10
Revaluation reserve:	8	**1,045,594**	1,045,594
Profit and loss account:		**239,546**	205,606
Shareholders funds:		**1,285,150**	1,251,210

The notes form part of these financial statements

VANGUARD PROPERTY MANAGEMENT LIMITED

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 20 June 2022
and signed on behalf of the board by:

Name: Amol Devani
Status: Director

The notes form part of these financial statements

VANGUARD PROPERTY MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Employees

	2021	*2020*
Average number of employees during the period	3	3

Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Tangible Assets

	Total
Cost	£
At 01 January 2021	14,252
Additions	1,346
At 31 December 2021	**15,598**
Depreciation	
At 01 January 2021	12,096
Charge for year	2,194
At 31 December 2021	**14,290**
Net book value	
At 31 December 2021	**1,308**
At 31 December 2020	**2,156**

4. Fixed investments

Investment property held with a valuation of £1,950,000 as at 31st December 2021.The directors use observable market prices and historical valuations provided by third parties and adjust, if necessary, for any difference in the nature, location or condition of the investment property.There has been no valuation of the investment property by an independent valuer.

5. Debtors

	2021	*2020*
	£	*£*
Debtors due after more than one year:	**370,000**	370,000

6. Creditors: amounts falling due within one year note

Loans and borrowings £48,576 (2020 - £44,278)Trade creditors £960Taxation and social security £12,743 (2020 - £23,781)Accruals and deferred income £1,100 (2020 - £800)Other creditors £75,012 (2020 - £57,010)

7. Creditors: amounts falling due after more than one year note

Loans and borrowings £978,878 (2020 - £1,024,852)

8. Revaluation reserve

	2021
	£
Balance at 01 January 2021	1,045,594
Surplus or deficit after revaluation	0
Balance at 31 December 2021	**1,045,594**