

**VANTAGEPOINT MARKETING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Lorraine Mears Accountancy Ltd

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Vantagepoint Marketing Limited
Unaudited Financial Statements
For The Year Ended 31 August 2021

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Vantagepoint Marketing Limited
Balance Sheet
As at 31 August 2021

Registered number: 03027225

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		18,741		15,018
			<u>18,741</u>		<u>15,018</u>
CURRENT ASSETS					
Stocks	4	3,000		6,000	
Debtors	5	39,787		28,905	
Cash at bank and in hand		<u>35,478</u>		<u>24,157</u>	
		78,265		59,062	
Creditors: Amounts Falling Due Within One Year	6	<u>(47,522)</u>		<u>(76,304)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>30,743</u>		<u>(17,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,484</u>		<u>(2,224)</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(50,000)</u>		<u>-</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(2,195)</u>		<u>(2,195)</u>
NET LIABILITIES			<u>(2,711)</u>		<u>(4,419)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>(2,811)</u>		<u>(4,519)</u>
SHAREHOLDERS' FUNDS			<u>(2,711)</u>		<u>(4,419)</u>

Vantagepoint Marketing Limited
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Bradshaw

Director

26/01/2022

The notes on pages 3 to 5 form part of these financial statements.

Vantagepoint Marketing Limited
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% straight line
Fixtures & Fittings	15% straight line
Computer Equipment	33% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	5	5
	5	5

Vantagepoint Marketing Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2020	44,642	21,894	38,237	104,773
Additions	6,877	1,138	-	8,015
As at 31 August 2021	<u>51,519</u>	<u>23,032</u>	<u>38,237</u>	<u>112,788</u>
Depreciation				
As at 1 September 2020	34,392	18,878	36,485	89,755
Provided during the period	2,812	1,013	467	4,292
As at 31 August 2021	<u>37,204</u>	<u>19,891</u>	<u>36,952</u>	<u>94,047</u>
Net Book Value				
As at 31 August 2021	<u>14,315</u>	<u>3,141</u>	<u>1,285</u>	<u>18,741</u>
As at 1 September 2020	<u>10,250</u>	<u>3,016</u>	<u>1,752</u>	<u>15,018</u>

4. Stocks

	2021	2020
	£	£
Stock - work in progress	3,000	6,000
	<u>3,000</u>	<u>6,000</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	36,957	26,075
Other debtors	2,830	2,830
	<u>39,787</u>	<u>28,905</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	4,949	1,436
Bank loans and overdrafts	34,840	21,500
Corporation tax	(9,767)	9,515
Other taxes and social security	1,345	1,110
VAT	10,167	21,013
Other creditors	(250)	3,985
Accruals and deferred income	1,750	15,620
Directors' loan accounts	4,488	2,125
	<u>47,522</u>	<u>76,304</u>

Vantagepoint Marketing Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. General Information

Vantagepoint Marketing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03027225 . The registered office is Springfield House, 23 Oatlands Drive, Weybridge, Surrey, KT13 9LZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.