

**K & S Financial Management Ltd**

**Financial statements for the period ended**

**31st August 2012**

**Company no: 07725141**

**Pirie & Co  
27 Roman Road  
Linthorpe  
Middlesbrough  
TS5 6EA  
(01642 873357)  
email [pirieandco@yahoo.co.uk](mailto:pirieandco@yahoo.co.uk)**

**THURSDAY**



**\*A26300N7\***

**A17**

**11/04/2013**

**#113**

**COMPANIES HOUSE**

**K & S Financial Management Ltd**  
**Financial statements for the period ended 31st August 2012**

**CONTENTS**

<b>Contents</b>	<b>Page</b>
<b>The Director's Report</b>	<b>3</b>
<b>Profit &amp; Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 &amp; 7</b>
 <b>The following pages do not form part of the financial statements</b>	
<b>Accountant's Report to the Directors</b>	<b>9</b>
<b>Detailed Profit &amp; Loss Account</b>	<b>10</b>
<b>Notes to the Detailed Profit and Loss Account</b>	<b>11</b>

**K & S Financial Management Ltd**  
**Financial statements for the the period ended 31st August 2012**

**THE DIRECTOR'S REPORT**

**The Directors have pleasure in presenting their report and the un-audited financial statements of the company for the period ended 31st August 2012.**

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company is the provision of financial services  
The company was incorporated on 2nd August 2011

**RESULTS AND DIVIDENDS**

The trading results for the period and the company's financial position at the end of the period are shown in the attached financial statements

A dividend of £35500 per share has been paid

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows.

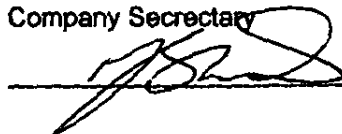
**Ordinary Shares of £1 each at 31st August 2012**

Mr K Shevels	1
Mr S Dawson	1

Registered Office  
59 The Avenue  
Nunthorpe  
Middlesbrough  
TS7 0AB

Mr K Shevels  
Company Secretary

Approved by the Director on (date)

 14/9/12

**K & S Financial Management Ltd**  
**Financial statements for the period ended 31st August 2012**

**PROFIT AND LOSS ACCOUNT**

	Notes	2012
Turnover		£
Cost of sales		95346
Gross profit		<u>20446</u>
		74900
Administrative expenses		58246
Operating profit	2	16654
Tax on profit on ordinary activities	3	3331
Profit on Ordinary Activities After Taxation		13323
Equity Dividends paid		<u>71000</u>
Retained loss for the financial period		-57677
Retained profit brought forward		<u>0</u>
Retained loss carried forward		<u>-57677</u>

The notes on pages 6 to 7 form part of these financial statements

K & S Financial Management Ltd  
Financial statements for the period ended 31st August 2012

BALANCE SHEET

	Notes	£	2012 £
Fixed assets			
Current assets			
Debtors Amounts falling due within 1 year	4	9913	
Cash at bank and in hand		<u>31339</u>	
		41252	
Creditors Amounts falling due within 1 year	5	98927	
Net Current Liabilities			<u>-57675</u>
Capital and Reserves			
Called-up equity share capital	7		2
Profit and Loss Account			<u>-57677</u>
Shareholder's Funds			<u>-57675</u>


The Directors are satisfied that the company is entitled to exemption from provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledges their responsibilities for

- Ensuring that the company keeps proper accounting records which comply with Companies Act 2006
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under the companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

These financial statements were approved and signed by the directors

 19/9/12  
MR S DAWSON

**K & S Financial Management Ltd**  
**Financial statements for the period ended 31st August 2012**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities ( effective March 2000 )

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2012
	£
Wages	20331

**3 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2012
	£
Domestic current tax year	
UK corporation tax	<u>3331</u>

**K & S Finacial Management Ltd**  
**Financial statements for the period ended 31st August 2012**

**4 Debtors Amounts falling due within 1 year**

	2012
	£
Other Debtors	<u>9913</u>

**5 Creditors Amounts falling due within one year**

	2012
	£
Creditors and accruals	95596
Taxation and social security	<u>3331</u>
	<u>98927</u>

**6 Related party transactions**

The company was under the control of the directors throughout the current period  
 No transactions with related parties were undertaken such as are required to  
 be disclosed under Financial Reporting Standard 8

**7 Share capital**

100 Ordinary shares of £ 1 each	2012
	100
	2012
Allotted called up and fully paid	
Ordinary share capital brought forward	0
Ordinary shares issued	2
Ordinary share capital carried forward	<u>2</u>

**K & S Financial Management Ltd**  
**Financial statements for the period ended 31st August 2012**

**K & S Financial Management Ltd**

**Management Information**

**for the period ended**

**31st August 2012**

**The following pages do not form part of the statutory financial statements**



**K & S Financial Management Ltd**  
**Financial statements for the period ended 31st August 2012**

**ACCOUNTANTS REPORT TO THE DIRECTORS**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st August 2012, set out on pages 3 to 7 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these un-audited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

*Pirie & Co*

**Pirie & Co**  
**Accountants and Taxation Services**  
**27 Roman Road**  
**Linthorpe**  
**Middlesbrough**  
**TS56EA**  
**Telephone 01642873357**  
**Mobile 07554143820**  
**email [pirieandco@yahoo.co.uk](mailto:pirieandco@yahoo.co.uk)**

K & S Financial Management Ltd  
Financial statements for the period ended 31st August 2012

DETAILED PROFIT AND LOSS ACCOUNT

	2012
	£
Commissions received	95346
Commissions paid	<u>20446</u>
Gross Profit	74900
Overheads	
Administrative expenses	<u>58246</u>
Profit on Ordinary Activities	<u>16654</u>

**K & S Financial Management Ltd**  
**Financial statements for the period ended 31st August 2012**

**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**

**Administrative Expenses**

	2012
	£
Wages	20331
Postage, Printing & Stationery	732
Accountancy Fees	250
Travel & subsistence	17254
Insurance	4715
Telephone	1341
Licence	1075
Professional fees	3325
Heat & light	1118
Rent & rates	5102
Subscriptions	2332
Sundry expenses	<u>671</u>
	<u>58246</u>