

ABBN Trans Express Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2022

ABBN Trans Express Ltd

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ABBN Trans Express Ltd

Company Information

Directors Mr Adam Andrzej Blaszczyk
Mr Bartłomiej Piotr Nawrocki
Ms Karolina Ola Nawrocka
Ms Agnieszka Banaszynska-Blaszczyk

Registered office 6 Greydawn Road
Stoke on Trent
ST1 3TE

Accountants KNBC Accounting Ltd
Third Floor
12 Groveland Court
London
EC4M 9EH

ABBN Trans Express Ltd

Directors' Report for the Year Ended 31 January 2022

The directors present their report and the financial statements for the year ended 31 January 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr Adam Andrzej Blaszczyk

Mr Bartłomiej Piotr Nawrocki

Ms Karolina Ola Nawrocka

Ms Agnieszka Banaszynska-Blaszczyk

Principal activity

The principal activity of the company is transportation.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 27 October 2022 and signed on its behalf by:

.....
Mr Adam Andrzej Blaszczyk
Director

.....
Mr Bartłomiej Piotr Nawrocki
Director

.....
Ms Karolina Ola Nawrocka
Director

.....
Ms Agnieszka Banaszynska-Blaszczyk
Director

ABBN Trans Express Ltd

(Registration number: 11173025) Balance Sheet as at 31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	434,073	196,682
Current assets			
Debtors	<u>5</u>	(152,212)	222,714
Cash at bank and in hand		<u>302,786</u>	<u>8,234</u>
		150,574	230,948
Creditors: Amounts falling due within one year	<u>6</u>	<u>(193,403)</u>	<u>(142,479)</u>
Net current (liabilities)/assets		<u>(42,829)</u>	<u>88,469</u>
Total assets less current liabilities		391,244	285,151
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(99,399)</u>	<u>(91,372)</u>
Net assets		<u>291,845</u>	<u>193,779</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>291,745</u>	<u>193,679</u>
Shareholders' funds		<u>291,845</u>	<u>193,779</u>

ABBN Trans Express Ltd

(Registration number: 11173025) Balance Sheet as at 31 January 2022

For the financial year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 October 2022 and signed on its behalf by:

.....
Mr Adam Andrzej Blaszczyk
Director

.....
Mr Bartłomiej Piotr Nawrocki
Director

.....
Ms Karolina Ola Nawrocka
Director

.....
Ms Agnieszka Banaszynska-Blaszczyk
Director

ABBN Trans Express Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Greydawn Road
Stoke on Trent
ST1 3TE
England and Wales

These financial statements were authorised for issue by the Board on 27 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

ABBN Trans Express Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance Method
Plant and Machinery	25% Reducing Balance Method
Office Equipment	33% Straight Line Method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

ABBN Trans Express Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2021 - 5).

ABBN Trans Express Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 February 2021	2,134	223,159	57,498	282,791
Additions	3,527	181,500	134,030	319,057
At 31 January 2022	5,661	404,659	191,528	601,848
Depreciation				
At 1 February 2021	791	73,657	15,879	90,327
Charge for the year	760	55,522	21,166	77,448
At 31 January 2022	1,551	129,179	37,045	167,775
Carrying amount				
At 31 January 2022	4,110	275,480	154,483	434,073
At 31 January 2021	1,343	149,502	45,837	196,682

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	(160,487)	222,713
Other debtors	8,275	1
	(152,212)	222,714

ABBN Trans Express Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	8	56,976	47,693
Trade creditors		93,977	22,717
Taxation and social security		26,599	71,857
Other creditors		15,851	212
		<u>193,403</u>	<u>142,479</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	<u>99,399</u>	<u>91,372</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Mr Adam Andrzej Blaszczyk of £1 each	25	25	25	25
Mr Bartlomiej Piotr Nawrocki of £1 each	25	25	25	25
Mrs Agnieszka Banaszynska-Blaszczyk of £1 each	25	25	25	25
Mrs Karolina Nawrocki of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 January 2022

8 Loans and borrowings

	2022	2021
	£	£
Non-current loans and borrowings		
Bank borrowings	33,334	50,000
Hire purchase contracts	66,065	41,372
	<u>99,399</u>	<u>91,372</u>

	2022	2021
	£	£
Current loans and borrowings		
Bank borrowings	10,000	-
Hire purchase contracts	46,976	47,693
	<u>56,976</u>	<u>47,693</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.