

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**FOR**

**VEGA SOLUTIONS LIMITED**

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**for the year ended 31 MARCH 2023**

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**VEGA SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 MARCH 2023**

**DIRECTORS:** Mr D I Collings  
Mrs A M Collings

**SECRETARY:** Mrs C H Hyde

**REGISTERED OFFICE:** Lyra Stables  
Wasing Road  
Brimpton  
Reading  
Berks  
RG7 4TG

**REGISTERED NUMBER:** 02954579 (England and Wales)

**ACCOUNTANTS:** C B Heslop & Company Limited  
Chartered Accountants  
1 High Street  
Thatcham  
Berks  
RG19 3JG

**BANKERS:** HSBC  
23/24 Paddington House  
Festival Place  
Basingstoke  
Hampshire  
RG21 7LJ

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,929		31,621
<b>CURRENT ASSETS</b>					
Debtors	5	175,673		187,591	
Cash at bank and in hand		<u>235,951</u>		<u>230,477</u>	
		411,624		418,068	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>117,424</u>		<u>196,926</u>	
<b>NET CURRENT ASSETS</b>			<u>294,200</u>		<u>221,142</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>312,129</u>		<u>252,763</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			16,000		16,000
Share premium			500		500
Capital redemption reserve			9,000		9,000
Retained earnings			<u>286,629</u>		<u>227,263</u>
			<u>312,129</u>		<u>252,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2023 and were signed on its behalf by:

Mr D I Collings - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Vega Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 10% on cost
Office equipment	- 33% on cost

**Taxation**

The company is now non-resident for UK tax purposes and is therefore not liable to UK tax. The company is tax resident in Guernsey.

**Pension costs and other post-retirement benefits**

The company makes contributions to defined contribution schemes. The amounts paid for the year are charged in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2022 - 10).

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>				
At 1 April 2022	50,557	40,268	74,509	165,334
Additions	-	-	2,787	2,787
At 31 March 2023	<u>50,557</u>	<u>40,268</u>	<u>77,296</u>	<u>168,121</u>
<b>DEPRECIATION</b>				
At 1 April 2022	39,767	20,858	73,088	133,713
Charge for year	<u>10,111</u>	<u>4,027</u>	<u>2,341</u>	<u>16,479</u>
At 31 March 2023	<u>49,878</u>	<u>24,885</u>	<u>75,429</u>	<u>150,192</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>679</u>	<u>15,383</u>	<u>1,867</u>	<u>17,929</u>
At 31 March 2022	<u>10,790</u>	<u>19,410</u>	<u>1,421</u>	<u>31,621</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MARCH 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	175,673	125,323
Amounts owed by group undertakings	-	57,142
Other debtors	-	5,126
	<u>175,673</u>	<u>187,591</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	13,630	44,718
Taxation and social security	16,127	38,124
Other creditors	87,667	114,084
	<u>117,424</u>	<u>196,926</u>

**7. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 March 2023 or 31 March 2022.

**8. ULTIMATE CONTROLLING PARTY**

On 4 November 2021, 100% of the registered share capital was purchased by Vazon Bidco Limited, a Guernsey Registered Company, which is now the controlling party.

**9. DIVIDENDS**

Dividends paid during the period amounted to £118,990.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.