

LAW & MOORE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Select Accountants Ltd
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Law & Moore Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Law & Moore Ltd
Balance Sheet
As at 30 September 2022

Registered number: 10982179

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		983		855
Tangible Assets	5		4,867		5,574
			5,850		6,429
CURRENT ASSETS					
Stocks	6	10,000		10,000	
Debtors	7	12,196		9,322	
Investments	8	9,339		-	
Cash at bank and in hand		69,340		121,740	
		100,875		141,062	
Creditors: Amounts Falling Due Within One Year					
	9	(8,213)		(28,691)	
NET CURRENT ASSETS (LIABILITIES)					
			92,662		112,371
TOTAL ASSETS LESS CURRENT LIABILITIES					
			98,512		118,800
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(776)		(855)
NET ASSETS					
			97,736		117,945
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Profit and Loss Account			97,735		117,944
SHAREHOLDERS' FUNDS					
			97,736		117,945

Law & Moore Ltd
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Martin Law

Director

30th June 2023

The notes on pages 3 to 6 form part of these financial statements.

Law & Moore Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. General Information

Law & Moore Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10982179. The registered office is 117 Baginton Road, Coventry, West Midlands, CV3 6FY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are a collection of graphical design rights. They are amortised to profit and loss account over their estimated economic lives of five years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Law & Moore Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Sales, marketing and distribution	1	1
	<u>1</u>	<u>1</u>

4. Intangible Assets

	Other £
Cost	
As at 1 October 2021	1,404
Additions	511
As at 30 September 2022	<u>1,915</u>
Amortisation	
As at 1 October 2021	549
Provided during the period	383
As at 30 September 2022	<u>932</u>
Net Book Value	
As at 30 September 2022	<u>983</u>
As at 1 October 2021	<u>855</u>

5. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 October 2021	511	11,378	11,889
Additions	394	158	552
As at 30 September 2022	<u>905</u>	<u>11,536</u>	<u>12,441</u>
Depreciation			
As at 1 October 2021	224	6,091	6,315
Provided during the period	170	1,089	1,259
As at 30 September 2022	<u>394</u>	<u>7,180</u>	<u>7,574</u>
Net Book Value			
As at 30 September 2022	<u>511</u>	<u>4,356</u>	<u>4,867</u>
As at 1 October 2021	<u>287</u>	<u>5,287</u>	<u>5,574</u>

6. Stocks

	2022 £	2021 £
Finished goods	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

Law & Moore Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

7. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	10,783	7,750
VAT	-	134
Other taxes and social security	1,413	1,438
	<u>12,196</u>	<u>9,322</u>

8. Current Asset Investments

	2022	2021
	£	£
Listed investments	9,339	-
	<u>9,339</u>	<u>-</u>

9. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(3,440)	4,806
Bank loans and overdrafts	99	-
Corporation tax	-	14,030
VAT	8,907	-
Accruals and deferred income	1,232	8,598
Director's loan account	1,415	1,257
	<u>8,213</u>	<u>28,691</u>

10. Deferred Taxation

The provision for deferred tax is made up as follows:

	2022	2021
	£	£
Other timing differences	776	855

11. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	1	1

12. Dividends

	2022	2021
	£	£
On equity shares:		
Interim dividend paid	-	77,500
	<u>-</u>	<u>77,500</u>

Law & Moore Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr Martin Law by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.