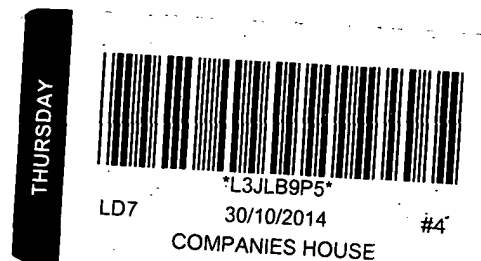


KH CLAIMS MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

Company Registration Number 03199851



Baker Tilly Tax and Accounting Limited
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

KH CLAIMS MANAGEMENT LIMITED*Registered Number 03199851***ABBREVIATED BALANCE SHEET****31 JANUARY 2014**

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Tangible assets			-		-
Current assets					
Debtors		703,674		578,966	
Cash at bank and in hand		339,735		414,452	
		1,043,409		993,418	
Creditors: Amounts falling due within one year		(481,163)		(465,677)	
Net current assets			<u>562,246</u>		<u>527,741</u>
Capital and reserves					
Called-up share capital	4		2		2
Profit and loss account			562,244		527,739
Shareholders' funds			<u>562,246</u>		<u>527,741</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ~~29.10.2014~~ 29.10.2014, and are signed on their behalf by:



G. M. Davies
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

KH CLAIMS MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 February 2013 and 31 January 2014	<u>5,238</u>
Depreciation	
At 1 February 2013	<u>5,238</u>
At 31 January 2014	<u>5,238</u>
Net book value	
At 31 January 2014	—
At 31 January 2013	—

KH CLAIMS MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

3. Related party transactions

During the year under review the company made sales to Knapp Hicks & Partners Limited amounting to £Nil (2013: £500). Knapp Hicks & Partners Limited is a company related by virtue of common control. The company was also invoiced for management charges amounting to £224,176 (2013: £264,936) and other expenses amounting to £33,503 (2013: £32,428) by Knapp Hicks & Partners Limited. At the balance sheet date trade debtors included an amount due to the company of £85,282 (2013: £84,482) from Knapp Hicks & Partners Limited. Trade creditors included an amount of £125,342 (2013: £139,889) was due by the company to Knapp Hicks & Partners Limited.

During the year under review the company made sales amounting to £700,270 (2013: £733,527) to Ellipta Limited. Ellipta Limited is related by virtue of the fact that Knapp Hicks & Partners Limited holds a participating interest in that company. At the balance sheet date trade debtors included an amount due to the company of £70,541 (2013: £78,074) from Ellipta Limited and trade creditors included an amount of £8,746 (2013: £4,475) due to that company.

During the year under review the company was also invoiced for management charges amounting to £44,692 (2013: £51,076) by KHP Securities Limited, the ultimate parent company. At the balance sheet date trade creditors included an amount of £6,717 (2013: £7,975) payable to that company.

At the balance sheet date amounts receivable from group companies included KHP Securities Limited £560,830 (2013: £410,830) and KH Asbestos Investigations Limited £3,000 (2013: £3,000).

At the balance sheet date amount payable to group company included Knapp Hicks & Partners Limited £317,497 (2013: £304,000).

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate parent company

The company is a wholly owned subsidiary of KH Holdings Limited, a company registered in England and Wales. KH Holdings Limited is a wholly owned subsidiary of KHP Securities Limited, a company registered in England and Wales.

6. Ultimate controlling party

There is no ultimate controlling party.