

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Vintage Classics Limited

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for the Year Ended 31 March 2023**

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Vintage Classics Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR: P J Rowe

REGISTERED OFFICE: 7 Church Walk
Melksham
SN12 6LY

REGISTERED NUMBER: 04924067 (England and Wales)

ACCOUNTANTS: Silbury Accountants Limited
Chartered Accountants
Oak Apple House
North Street
Milborne Port
Sherborne
DT9 5EW

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		1,957
CURRENT ASSETS					
Prepayments and accrued income		-		5,668	
Cash at bank and in hand		-		5,157	
		-		10,825	
CREDITORS					
Amounts falling due within one year	5	33,199		45,902	
NET CURRENT LIABILITIES			(33,199)		(35,077)
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,199)		(33,120)
CREDITORS					
Amounts falling due after more than one year	6		-		(6,000)
PROVISIONS FOR LIABILITIES			-		(250)
NET LIABILITIES			(33,199)		(39,370)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			(33,200)		(39,371)
SHAREHOLDERS' FUNDS			(33,199)		(39,370)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2023 and were signed by:

P J Rowe - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Vintage Classics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>14,359</u>	<u>21,473</u>	<u>35,832</u>
DEPRECIATION			
At 1 April 2022	13,717	20,158	33,875
Charge for year	<u>642</u>	<u>1,315</u>	<u>1,957</u>
At 31 March 2023	<u>14,359</u>	<u>21,473</u>	<u>35,832</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>642</u>	<u>1,315</u>	<u>1,957</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	1,847	41
Other creditors	<u>31,352</u>	<u>45,861</u>
	<u>33,199</u>	<u>45,902</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	<u>-</u>	<u>6,000</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
1	Ordinary	£1	
			31.3.23 £
			<u>1</u>
			31.3.22 £
			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.