

**Unaudited Financial Statements
for the Year Ended 28 February 2023
for
Lister Property Company Ltd**

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for the Year Ended 28 February 2023**

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Lister Property Company Ltd

**Company Information
for the Year Ended 28 February 2023**

DIRECTOR: Mr M P Reid-Smith

REGISTERED OFFICE: Lister House
49 Lister Road
Wellingborough
Northamptonshire
NN8 4EL

REGISTERED NUMBER: 11812429 (England and Wales)

ACCOUNTANTS: Clifford Roberts
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Balance Sheet
28 February 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Investment property	4		945,515		759,999
CURRENT ASSETS					
Debtors	5	1,645		1,645	
Cash at bank		10,876		6,021	
		12,521		7,666	
CREDITORS					
Amounts falling due within one year	6	55,732		61,791	
NET CURRENT LIABILITIES			(43,211)		(54,125)
TOTAL ASSETS LESS CURRENT LIABILITIES			902,304		705,874
CREDITORS					
Amounts falling due after more than one year	7		(812,003)		(678,182)
PROVISIONS FOR LIABILITIES			(10,000)		-
NET ASSETS			80,301		27,692
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			80,201		27,592
SHAREHOLDERS' FUNDS			80,301		27,692

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 May 2023 and were signed by:

Mr M P Reid-Smith - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

Lister Property Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue

Turnover represents net invoices sale of goods and services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2022	759,999
Additions	145,515
Revaluations	40,001
At 28 February 2023	<u>945,515</u>
NET BOOK VALUE	
At 28 February 2023	<u>945,515</u>
At 28 February 2022	<u>759,999</u>

Fair value at 28 February 2023 is represented by:

	£
Valuation in 2023	<u>945,515</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>905,514</u>	<u>-</u>

Investment properties were valued on an open market basis on 28 February 2023 by the director .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,645</u>	<u>1,645</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other loans	47,780	55,091
Tax	5,303	3,660
Accrued expenses	2,649	3,040
	<u>55,732</u>	<u>61,791</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other loans - 1-2 years	151,763	123,302
Other loans - 2-5 years	-	154,640
Directors' loan accounts	660,240	400,240
	<u>812,003</u>	<u>678,182</u>

The director's loan is long term finance. Repayment will not be sought within the forthcoming year.
Other loans relate to mortgages which are secured on the properties to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.