

K'FORD STORES LIMITED

AMENDED ABBREVIATED STATEMENTS

For the year ended 28 February 2014

COMPANY NUMBER: 07945188

C.M. WATSON & CO. LIMITED

CROMWELL HOUSE

MILL STREET

CANNOCK

STAFFS

WS11 0DP

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SATURDAY



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COMPANIES HOUSE

K'FORD STORES LIMITED

ACCOUNTANT'S REPORT

For the year ended 28 February 2014

Accountant's report on the unaudited abbreviated statement to the Directors of K'Ford Stores Limited.

As described on the balance sheet, you are responsible for the preparation of the abbreviated statements for the year ended 28 February 2014, as set out on pages 1 to 4, and you consider that the company is exempt both from audit. In accordance with your instructions, we have compiled these unaudited abbreviated statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information explanations supplied to us.

Cromwell House
Mill Street
Cannock
Staffs
WS11 0DP

Watson Accountants Limited
Accountants

December 2014

K'FORD STORES LIMITED

1. BALANCE SHEET

As at 28 February 2014

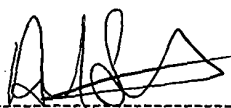
		<u>2013</u>	<u>2014</u>
	£	£	£
<u>FIXED ASSETS</u>			
Tangible Assets		44,447	41,776
<u>CURRENT ASSETS</u>			
Stocks	23,175	25,825	
Debtors	15,957	7,944	
Cash at Bank and in Hand	0	19,419	
	<u>39,132</u>	<u>53,188</u>	
<u>CREDITORS</u>			
Amounts falling due within one year	57,200	93,290	
<u>NET CURRENT LIABILITIES</u>		(18,068)	(40,102)
		<u>26,379</u>	<u>1,674</u>
<u>CAPITAL AND RESERVES</u>			
Capital up Share Capital		3	3
Profit and Loss Account		26,376	1,671
		<u>26,379</u>	<u>1,674</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet. In approving these abbreviated statements as directors of the company we hereby confirm:

- (a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2014; and
- (c) That we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing abbreviated statements which give a true and fair view of the state of affairs of the company as at the end of the abbreviated period and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies act relating to abbreviated statements, so far as applicable to the company

These abbreviated statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These abbreviated Statements were approved by the Board on 2 December 2014 and signed on its behalf by:



Mr A Singh
Director

K'FORD STORES LIMITED

NOTES TO THE ABBREVIATED STATEMENTS

(These form part of the abbreviated Statements)

2. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's abbreviated Statements.

A. Basis of Accounting

The abbreviated Statements are prepared under the Historic Cost Convention.

B. Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

C. Tangible Fixed Assets

Depreciation on Tangible Fixed Assets is provided on written down values at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and Equipment	20% On Cost
Motor Vehicle	25% On Cost

D. Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

E. Deferred Tax

No provision is made in respect of timing differences arising from Accelerated Capital Allowances and other timing differences as, in the opinion of the Directors, such are not expected to become payable in the foreseeable future.

3. SHARE CAPITAL

	<u>2013</u> £	<u>2014</u> £
Authorised, 100 ordinary Shares of £1.00 each	100	100
Called up and fully Paid 1 Ordinary shares of £1.00	1	1

K'FORD STORES LIMITED

NOTES TO THE ABBREVIATED STATEMENTS continued

4. TANGIBLE FIXED ASSETS

	<u>Fittings & Fixtures</u> £	<u>Motor Vehicles</u> £	<u>Total</u> £
As at 28 February 2013	55,559	0	55,559
Additions at Cost	1,178	9,999	11,177
Disposals at Cost	0	0	0
	-----	-----	-----
As at 28 February 2014	56,737	9,999	66,736
	=====	=====	=====
Depreciation			
As at 28 February 2013	11,112	0	11,112
Provision for the period	11,348	2,500	13,848
Disposals	0	0	0
	-----	-----	-----
As at 28 February 2014	22,460	2,500	24,960
	=====	=====	=====
Net Book Value			
As at 28 February 2014	34,277	7,499	41,776
	=====	=====	=====
Net Book Value			
As at 10 February 2013	44,447	0	44,447
	=====	=====	=====