

P.S ELECTROTECH LTD

**Company Registration Number:
13020648 (England and Wales)**

Unaudited statutory accounts for the year ended 30 November 2022

Period of accounts

Start date: 01 December 2021

End date: 30 November 2022

P.S ELECTROTECH LTD

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P.S ELECTROTECH LTD

Company Information

for the Period Ended 30 November 2022

Director:	Pawandeep Singh
Registered office:	17 Westbrook Avenue Gorleston Great Yarmouth England NR31 8DB
Company Registration Number:	13020648 (England and Wales)

P.S ELECTROTECH LTD

Directors' Report Period Ended 30 November 2022

The directors present their report with the financial statements of the company for the period ended 30 November 2022

Principal Activities

Repair and maintenance of other transport equipment not elsewhere classified. Sale of used cars and light motor vehicles.

Directors

The directors shown below have held office during the whole of the period from 01 December 2021 to 30 November 2022

Pawandeep Singh

This report was approved by the board of directors on 31 August 2023

And Signed On Behalf Of The Board By:

Name: Pawandeep Singh

Status: Director

P.S ELECTROTECH LTD

Balance sheet

As at 30 November 2022

	<i>Notes</i>	<i>2022</i> £	<i>13 months to</i> <i>30 Nov 2021</i> £
Fixed assets			
Tangible assets:	4	800	450
Total fixed assets:		<u>800</u>	<u>450</u>
Current assets			
Stocks:		6,889	
Cash at bank and in hand:		125	4,453
Total current assets:		<u>7,014</u>	<u>4,453</u>
Creditors: amounts falling due within one year:	5	(10,096)	(3,660)
Net current assets (liabilities):		<u>(3,082)</u>	<u>793</u>
Total assets less current liabilities:		<u>(2,282)</u>	<u>1,243</u>
Total net assets (liabilities):		<u>(2,282)</u>	<u>1,243</u>

The notes form part of these financial statements

P.S ELECTROTECH LTD

Balance sheet continued

As at 30 November 2022

	<i>Notes</i>	<i>2022</i> £	<i>13 months to</i> <i>30 Nov 2021</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(2,382)	1,143
Shareholders funds:		(2,282)	1,243

For the year ending 30 November 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 August 2023

And Signed On Behalf Of The Board By:

Name: Pawandeep Singh

Status: Director

The notes form part of these financial statements

P.S ELECTROTECH LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, Fixtures & fittings: 25% Flat Rate

Motor Vehicles: 25% Flat Rate

P.S ELECTROTECH LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

2. Employees

	<i>2022</i>	<i>13 months to 30 Nov 2021</i>
Average number of employees during the period	1	1

P.S ELECTROTECH LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

3. Off balance sheet disclosure

No

P.S ELECTROTECH LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

4. Tangible assets

	Plant & machinery	Office equipment	Total
Cost	£	£	£
At 01 December 2021	600	-	600
Additions	-	666	666
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 30 November 2022	600	666	1,266
Depreciation			
At 01 December 2021	150	-	150
Charge for year	150	166	316
On disposals	-	-	-
Other adjustments	-	-	-
At 30 November 2022	300	166	466
Net book value			
At 30 November 2022	300	500	800
At 30 November 2021	450	-	450

P.S ELECTROTECH LTD

Notes to the Financial Statements

for the Period Ended 30 November 2022

5.Creditors: amounts falling due within one year note

	<i>2022</i>	<i>13 months to</i>
	<i>£</i>	<i>30 Nov 2021</i>
		<i>£</i>
Taxation and social security	0	163
Other creditors	10,096	3,497
Total	10,096	3,660

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.