

**P.S ELECTROTECH LTD**

**Company Registration Number:  
13020648 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 November 2021**

**Period of accounts**

**Start date: 15 November 2020**

**End date: 30 November 2021**

# **P.S ELECTROTECH LTD**

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# **P.S ELECTROTECH LTD**

## **Company Information**

**for the Period Ended 30 November 2021**

<b>Director:</b>	Pawandeep SINGH
<b>Registered office:</b>	17 Westbrook Avenue Gorleston Great Yarmouth England NR31 8DB
<b>Company Registration Number:</b>	13020648 (England and Wales)

# **P.S ELECTROTECH LTD**

## **Directors' Report Period Ended 30 November 2021**

The directors present their report with the financial statements of the company for the period ended 30 November 2021

### **Principal Activities**

Repair and maintenance of other transport equipment not elsewhere classified. Sale of used cars and light motor vehicles.

### **Directors**

**The director(s) shown below were appointed to the company during the period**

Pawandeep SINGH

15 November 2020

**This report was approved by the board of directors on 15 August 2022**

**And Signed On Behalf Of The Board By:**

Name: Pawandeep SINGH

Status: Director

# **P.S ELECTROTECH LTD**

## **Profit and Loss Account**

**for the Period Ended 30 November 2021**

	<i>Notes</i>	<i>13 months to 30 Nov 2021 £</i>
Turnover		25,010
Gross Profit or (Loss)		25,010
Distribution Costs		( 8,400 )
Administrative Expenses		( 15,304 )
<b>Operating Profit or (Loss)</b>		<u>1,306</u>
<b>Profit or (Loss) Before Tax</b>		<u>1,306</u>
Tax on Profit		( 163 )
<b>Profit or (Loss) for Period</b>		<u>1,143</u>

The notes form part of these financial statements

# P.S ELECTROTECH LTD

## Balance sheet

As at 30 November 2021

	<i>Notes</i>	<i>13 months to 30 Nov 2021 £</i>
<b>Fixed assets</b>		
Tangible assets:	4	450
<b>Total fixed assets:</b>		<u>450</u>
<b>Current assets</b>		
Cash at bank and in hand:		4,453
<b>Total current assets:</b>		<u>4,453</u>
Creditors: amounts falling due within one year:	5	<u>( 3,660 )</u>
<b>Net current assets (liabilities):</b>		<u>793</u>
Total assets less current liabilities:		<u>1,243</u>
<b>Total net assets (liabilities):</b>		<u>1,243</u>

The notes form part of these financial statements

# P.S ELECTROTECH LTD

## Balance sheet continued

As at 30 November 2021

	<i>Notes</i>	<i>13 months to 30 Nov 2021 £</i>
<b>Capital and reserves</b>		
Called up share capital:		100
Profit and loss account:		1,143
<b>Shareholders funds:</b>		<hr/> 1,243 <hr/>

For the year ending 30 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 August 2022**

**And Signed On Behalf Of The Board By:**

Name: Pawandeep SINGH

Status: Director

The notes form part of these financial statements

# **P.S ELECTROTECH LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, Fixtures & fittings: 25% Reducing balance

Motor Vehicles: 25% Reducing balance



# **P.S ELECTROTECH LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2021**

### **2. Employees**

*13 months to  
30 Nov 2021*

Average number of employees during the period

**1**

# **P.S ELECTROTECH LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2021**

### **3. Off balance sheet disclosure**

No

# P.S ELECTROTECH LTD

## Notes to the Financial Statements

for the Period Ended 30 November 2021

### 4. Tangible assets

	Plant & machinery		Total
Cost	£	£	
Additions	600		600
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 30 November 2021	600		600
<b>Depreciation</b>			
Charge for year	150		150
On disposals	-		-
Other adjustments	-		-
At 30 November 2021	150		150
<b>Net book value</b>			
At 30 November 2021	450		450

# **P.S ELECTROTECH LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2021**

### **5.Creditors: amounts falling due within one year note**

	<i>13 months to 30 Nov 2021 £</i>
Taxation and social security	163
Other creditors	3,497
<b>Total</b>	<hr/> <b>3,660</b> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.