

Registration number 03290389

**K Ho & Co Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2007**

FI THURSDAY



A17	*AH0KX6Q4*	21
	22/01/2009	
	COMPANIES HOUSE	
A33	*ANCZX6DO*	57
	09/01/2009	
	COMPANIES HOUSE	

**K Ho & Co Limited**

**Abbreviated balance sheet  
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		38,558		39,561
<b>Current assets</b>					
Debtors		905		1,049	
Cash at bank and in hand		8,218		6,233	
		<u>9,123</u>		<u>7,282</u>	
<b>Creditors: amounts falling due within one year</b>		<u>25,830</u>		<u>25,124</u>	
<b>Net current (liabilities)</b>			<u>(16,707)</u>		<u>(17,842)</u>
<b>Net assets</b>			<u>21,851</u>		<u>21,719</u>
<b>Capital and reserves</b>					
Called up share capital	3		600		600
Profit and loss account			<u>21,251</u>		<u>21,119</u>
<b>Shareholders' funds</b>			<u>21,851</u>		<u>21,719</u>

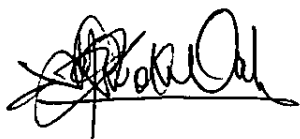
The director is satisfied that the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 and that members have not required an audit in accordance with Section 249B(2).

The director acknowledges his responsibility for:

- i ensuring that the company keeps accounting records which comply with Section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

These accounts were approved by the board on 7 January 2009 and signed on its behalf by:



**Mr P K W Ho**  
**Director**

## K Ho & Co Limited

### Notes to the abbreviated accounts for the year ended 31 December 2007

#### 1. Accounting policies

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### 1.1. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2. Tangible fixed assets and depreciation

Depreciation has been computed to write off the cost of tangible fixed asset over their expected useful lives using the following rates:

Land and buildings	-	no depreciation
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

##### 1.3. Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 January 2007	51,796
At 31 December 2007	51,796
<b>Depreciation</b>	
At 1 January 2007	12,235
Charge for year	1,003
At 31 December 2007	13,238
<b>Net book values</b>	
At 31 December 2007	38,558
At 31 December 2006	39,561

**K Ho & Co Limited**

**Notes to the abbreviated accounts  
for the year ended 31 December 2007**

..... continued

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
600 Ordinary shares of £1 each	<u>600</u>	<u>600</u>

**4. Transactions with director**

Included in creditors: amounts falling due within one year is £23,924 an amount owing to the director of the company.