

REGISTERED NUMBER: 06239434 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

WESTHOLME JOINERY & CONSTRUCTION LTD

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FOR THE YEAR ENDED 31 MARCH 2022

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WESTHOLME JOINERY & CONSTRUCTION LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: G Pennington
F Pennington

SECRETARY: F Pennington

REGISTERED OFFICE: 90 Birchley Road
Billinge
Wigan
Lancashire
WN5 7QN

REGISTERED NUMBER: 06239434 (England and Wales)

ACCOUNTANTS: C A Hunter Limited
Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		6,713		16,749
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	5	97,948		53,765	
Cash at bank		<u>11,460</u>		<u>80,461</u>	
		110,908		135,726	
CREDITORS					
Amounts falling due within one year	6	<u>64,077</u>		<u>43,153</u>	
NET CURRENT ASSETS			<u>46,831</u>		<u>92,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,544		109,322
CREDITORS					
Amounts falling due after more than one year	7		-		(16,322)
PROVISIONS FOR LIABILITIES			<u>(758)</u>		<u>(492)</u>
NET ASSETS			<u>52,786</u>		<u>92,508</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>51,786</u>		<u>91,508</u>
SHAREHOLDERS' FUNDS			<u>52,786</u>		<u>92,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2022 and were signed on its behalf by:

G Pennington - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Westholme Joinery & Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>2,271</u>	<u>591</u>	<u>48,263</u>	<u>1,579</u>	<u>52,704</u>
DEPRECIATION					
At 1 April 2021	1,732	519	32,233	1,471	35,955
Charge for year	<u>81</u>	<u>11</u>	<u>9,908</u>	<u>36</u>	<u>10,036</u>
At 31 March 2022	<u>1,813</u>	<u>530</u>	<u>42,141</u>	<u>1,507</u>	<u>45,991</u>
NET BOOK VALUE					
At 31 March 2022	<u>458</u>	<u>61</u>	<u>6,122</u>	<u>72</u>	<u>6,713</u>
At 31 March 2021	<u>539</u>	<u>72</u>	<u>16,030</u>	<u>108</u>	<u>16,749</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2021 and 31 March 2022	<u>37,763</u>
DEPRECIATION	
At 1 April 2021	23,601
Charge for year	<u>9,441</u>
At 31 March 2022	<u>33,042</u>
NET BOOK VALUE	
At 31 March 2022	<u>4,721</u>
At 31 March 2021	<u>14,162</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	64,818	4,326
Other debtors	<u>33,130</u>	<u>49,439</u>
	<u>97,948</u>	<u>53,765</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Finance leases	16,322	4,045
Trade creditors	14,648	7,190
Taxation and social security	9,933	9,629
Other creditors	<u>23,174</u>	<u>22,289</u>
	<u>64,077</u>	<u>43,153</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Finance leases	<u>-</u>	<u>16,322</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 March 2021, the directors owed the company £24,348. The loan was interest free and was repaid during the year.

9. COVID-19

On 11 March 2020 the World Health Organisation declared an international public health emergency as a result of the outbreak of coronavirus (COVID-19). Following this declaration the UK government announced a series of support measures for businesses owing to the economic disruption caused by the pandemic. The company has made use of such measures where appropriate to its circumstances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.