K.I.M. ENTERPRISES LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

A08

13/03/2013 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		580		-
Current assets					
Debtors		6		8,279	
Cash at bank and in hand		85,058		47,502	
		85,064		55,781	
Creditors. amounts falling due withir	1				
one year		(29,957)		(21,852)	
Net current assets			55,107		33,929
Total assets less current liabilities			55,687		33,929
					
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			55,686		33,928
Shareholders' funds			55,687		33,929

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7 March 2013

Mr K Middleton

Kmis

Director

Company Registration No 07544988

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

- 33% on cost

2 Fixed assets

			Tangible assets £
	Cost		
	At 1 December 2011		-
	Additions		870
	At 30 November 2012		870
	Depreciation		
	At 1 December 2011		-
	Charge for the period		290
	At 30 November 2012		290
	Net book value		
	At 30 November 2012		580
3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	<u> </u>	1

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2012

4 Related party relationships and transactions

Advances and credits to directors

During the period the following loan was made to a director

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr K Middleton	-	1,694	5,000	<u>-</u>	(6,693)	1
		1,694	5,000	-	(6,693)	1