

**WORLDWISE CONSULTING LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

Inchmead Accountants Limited

61/63 Crockhamwell Road  
Woodley  
Reading  
RG5 3JP

**Worldwise Consulting Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	2—3
Notes to the Financial Statements	4—6

**Worldwise Consulting Ltd**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: 07299356

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		2,744		2,093
			<u>2,744</u>		<u>2,093</u>
<b>CURRENT ASSETS</b>					
Debtors	5	-		23,188	
Cash at bank and in hand		83,471		33,461	
		<u>83,471</u>		<u>56,649</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(33,200 )		(50,717 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>50,271</u>		<u>5,932</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,015</u>		<u>8,025</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(44,500 )</u>		<u>-</u>
<b>NET ASSETS</b>			<u>8,515</u>		<u>8,025</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		200		200
Profit and Loss Account			<u>8,315</u>		<u>7,825</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,515</u>		<u>8,025</u>

**Worldwise Consulting Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2021**

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For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Rakesh Parekh**

Director

**8 February 2022**

The notes on pages 4 to 6 form part of these financial statements.

**Worldwise Consulting Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	3 year straightline
Computer Equipment	3 year straightline

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	2	2
	2	2

**Worldwise Consulting Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2020	4,167	3,140	7,307
Additions	-	1,821	1,821
As at 30 June 2021	4,167	4,961	9,128
<b>Depreciation</b>			
As at 1 July 2020	4,167	1,047	5,214
Provided during the period	-	1,170	1,170
As at 30 June 2021	4,167	2,217	6,384
<b>Net Book Value</b>			
As at 30 June 2021	-	2,744	2,744
As at 1 July 2020	-	2,093	2,093

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	18,720
Other taxes and social security	-	438
Director's loan account	-	4,030
	-	23,188

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Corporation tax	32,167	35,736
Other taxes and social security	89	-
VAT	515	14,591
Other creditors (1)	-	390
Director's loan account	429	-
	33,200	50,717

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	200	200

**Worldwise Consulting Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

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**8. Dividends**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	60,896	73,520
	<u>60,896</u>	<u>73,520</u>
	<u><u>60,896</u></u>	<u><u>73,520</u></u>

**9. General Information**

Worldwise Consulting Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07299356 . The registered office is 18 Jay Close, Lower Earley, Reading, Berkshire, RG6 4HE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.