

2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
COMPANY INFORMATION

Directors	B C Jones A H Clifton
Company number	07009640
Registered office	Crompton House Nuttalls Way Shadsworth Business Park Blackburn BB1 2JT
Auditors	Cowgill Holloway LLP Regency House 45 - 51 Chorley New Road Bolton BL1 4QR

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2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and financial statements for the year ended 30 June 2012

Principal activities and review of the business

The principal activity of the company continued to be that of a holding company

Results and dividends

The results for the year are set out on page 5

Directors

The following directors have held office since 1 July 2011

B C Jones

A H Clifton

D L Jones

(Resigned 29 February 2012)

M C Jones

(Resigned 29 February 2012)

P Redhead

(Resigned 29 February 2012)

Auditors

The auditors, Cowgill Holloway LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

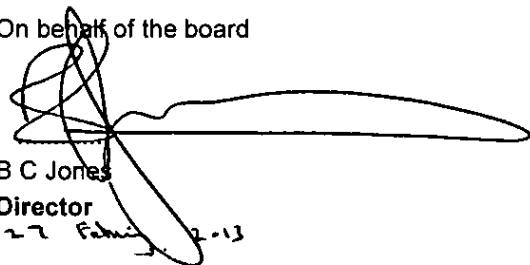
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2012

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke.

B C Jones

Director

27 Feb 2013

2 VIEW MEDIA LIMITED (FORMERLY BCP HOLDINGS LIMITED) INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF 2 VIEW MEDIA LIMITED

We have audited the financial statements of 2 View Media Limited for the year ended 30 June 2012 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE MEMBERS OF 2 VIEW MEDIA LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



**John Marshall (Senior Statutory Auditor)
for and on behalf of Cowgill Holloway LLP**

27 February 2013

**Chartered Accountants
Statutory Auditor**

Regency House
45 - 51 Chorley New Road
Bolton
BL1 4QR

2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 £	2011 £
Operating loss		-	-
Investment income	2	100,000	-
Profit on ordinary activities before taxation		100,000	-
Tax on profit on ordinary activities		-	-
Profit for the year	7	100,000	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
BALANCE SHEET
AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	4		7,254		7,254
Current assets					
Creditors' amounts falling due within one year	5	(620)		(620)	
Net current liabilities			(620)		(620)
Total assets less current liabilities			6,634		6,634
Capital and reserves					
Called up share capital	6		7,254		7,254
Profit and loss account	7		(620)		(620)
Shareholders' funds	8		6,634		6,634

Approved by the Board and authorised for issue on 27 Feb 2013


 B C Jones
 Director

Company Registration No 07009640

2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

These accounts relate to the company only. Separate consolidated accounts have been prepared relating to the group headed by BCP Holdings (UK) Limited (formerly 2 View Media Limited)

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Investment income	2012	2011
	£	£

Income from shares in group undertakings	100,000	-
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3 Dividends	2012	2011
	£	£

Ordinary interim paid	100,000	-
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A dividend of £13.79 (2011: £Nil) per ordinary share was paid during the year

2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2012

4 Fixed asset investments

	Shares in subsidiary undertakings £
Cost	
At 1 July 2011 & at 30 June 2012	7,254
Net book value	
At 30 June 2012	7,254
At 30 June 2011	7,254

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
BCP Fluted Packaging Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
BCP Fluted Packaging Limited	Manufacture of corrugated paper products	5,273,119	745,471

5 Creditors: amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	620	620

2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

6	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	7,254 Ordinary of £1 each	7,254	7,254

7	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 July 2011	(620)
	Profit for the year	100,000
	Dividends paid	(100,000)
	Balance at 30 June 2012	(620)

8	Reconciliation of movements in shareholders' funds	2012	2011
		£	£
	Profit for the financial year	100,000	-
	Dividends	(100,000)	-
	Net depletion in shareholders' funds	-	-
	Opening shareholders' funds	6,634	6,634
	Closing shareholders' funds	6,634	6,634

9 Employees

Number of employees

There were no employees during the year apart from the directors

10 Control

The company was purchased by BCP Holdings (UK) Limited (formerly 2 View Media Limited) on 29 February 2012. The company is controlled by BC Jones by virtue of his shareholding in the parent company BCP Holdings (UK) Limited (formerly 2 View Media Limited).

2 VIEW MEDIA LIMITED
(FORMERLY BCP HOLDINGS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2012

11 Post balance sheet events

On 23 November 2012 the company changed its name to 2 View Media Limited

12 Related party relationships and transactions

As at the balance sheet date the company owed £Nil (2011 £620) to its subsidiary undertaking BCP Fluted Packaging Limited

As at the balance sheet date the company owed £620 (2011 £Nil) to its parent company BCP Holdings (UK) Limited (formerly 2 View Media Limited)