REGISTERED NUMBER: 02911994 (England and Wales)

Wrigwell Estates Limited

Unaudited Financial Statements for the Year Ended 30 June 2022

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Contents of the Financial Statements
for the Year Ended 30 June 2022

Company Information
for the Year Ended 30 June 2022

DIRECTORS:	S Killick Mrs L Killick
REGISTERED OFFICE:	4 King Square Bridgwater Somerset TA6 3YF
REGISTERED NUMBER:	02911994 (England and Wales)
ACCOUNTANTS:	Maxwells Chartered Accountants 4 King Square Bridgwater Somerset TA6 3YF
BANKERS:	Santander UK plc Bridle Road Bootle Liverpool L30 4GB

Abridged Statement of Financial Position
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	5		**460**		247
Investment property	6		**360,000**		360,000
			360,460		360,247
CURRENT ASSETS					
Debtors		**15,422**		17,680	
Cash at bank		**1,484**		4,666	
		16,906		22,346	
CREDITORS					
Amounts falling due within one year		**16,736**		19,257	
NET CURRENT ASSETS			**170**		3,089
TOTAL ASSETS LESS CURRENT LIABILITIES			**360,630**		363,336
CREDITORS					
Amounts falling due after more than one year	7		**(178,750)**		(168,250)
PROVISIONS FOR LIABILITIES			**(39,005)**		(39,005)
NET ASSETS			**142,875**		156,081
CAPITAL AND RESERVES					
Called up share capital			**10,000**		10,000
Revaluation reserve	9		**214,265**		214,265
Retained earnings			**(81,390)**		(68,184)
SHAREHOLDERS' FUNDS			**142,875**		156,081

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 7 form part of these financial statements

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Abridged Statement of Financial Position - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2023 and were signed on its behalf by:

S Killick - Director

1. **STATUTORY INFORMATION**

Wrigwell Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 15% on reducing balance

Investment property
Investment property is included at fair value. Gains are recognised in the income statement. Deferred tax is provided at the rate expected to apply when the property is sold.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 3) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2021	**5,015**
Additions	**294**
At 30 June 2022	**5,309**
DEPRECIATION	
At 1 July 2021	**4,768**
Charge for year	**81**
At 30 June 2022	**4,849**
NET BOOK VALUE	
At 30 June 2022	**460**
At 30 June 2021	247

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2021 and 30 June 2022	**360,000**
NET BOOK VALUE	
At 30 June 2022	**360,000**
At 30 June 2021	360,000

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2004	**40,127**
Valuation in 2005	**123,197**
Valuation in 2014	**105,993**
Valuation in 2016	**90,683**
	360,000

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6. INVESTMENT PROPERTY - continued

If Investment Property had not been revalued it would have been included at the following historical cost:

	30.6.22	30.6.21
	£	£
Cost	105,993	105,993

Freehold Investment Property was valued on an open market basis on 16 June 2016 by Bruton Knowles .

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	30.6.22	30.6.21
	£	£
Repayable otherwise than by instalments		
Bank loans	170,000	156,500

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Bank loans	181,750	171,250

The Loan was secured against land held at Cockleford Bridge, Dainton, Newton Abbott.

9. RESERVES

	Revaluation reserve
	£
At 1 July 2021	
and 30 June 2022	214,265

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2022 and 30 June 2021:

	30.6.22	30.6.21
	£	£
S Killick		
Balance outstanding at start of year	4,920	5,079
Amounts repaid	-	(159)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	4,920	4,920

continued...

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs L Killick		
Balance outstanding at start of year	**6,468**	-
Amounts advanced	**2,351**	6,468
Amounts repaid	**(4,785)**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**4,034**	6,468

11. ULTIMATE CONTROLLING PARTY

The controlling party is S Killick and Mrs L Killick.

The company was controlled by virtue of the fact that, between them, they own all of the company's issued share capital.