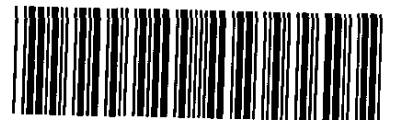


**WRU SUPPORTERS CLUB LIMITED**

**Annual Report and Financial Statements  
for the year ended 30 June 2020**

**Company Registration Number: 05653738**

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**WRU SUPPORTERS CLUB LIMITED**

**COMPANY INFORMATION**

<b>Director</b>	Craig Maxwell
<b>Company secretary</b>	Rhodri Lewis
<b>Registered number</b>	05653738
<b>Registered office</b>	Principality Stadium Westgate Street Cardiff CF10 1NS

**WRU SUPPORTERS CLUB LIMITED**

**Financial Statements  
for the year ended 30 June 2020**

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## WRU SUPPORTERS CLUB LIMITED

### Balance sheet for the year ended 30 June 2020

	Note	30 June 2020 £'000	30 June 2019 £'000
<b>Current assets</b>			
Debtors	5	1,930	1,237
Cash at bank and in hand		24	11
		<b>1,954</b>	<b>1,248</b>
<b>Creditors: amounts falling due within one year</b>	6	<b>(1,197)</b>	<b>(697)</b>
<b>Net assets</b>		<b>757</b>	<b>551</b>
<b>Capital and reserves</b>			
Called up share capital	7	-	-
Profit and loss account		757	551
<b>Total shareholder's funds</b>		<b>757</b>	<b>551</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company has opted not to file the directors' report and the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

For the year ended 30 June 2020 the company was entitled to exemption under section 479a of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements on pages 1 to 5 were approved by the Board on 8 February 2021 and signed on its behalf by:



Craig Maxwell  
Director

WRU Supporters Club Limited  
Company Number: 05653738

## **WRU SUPPORTERS CLUB LIMITED**

### **Notes to the financial statements**

#### **1. Accounting policies**

##### **a) General information**

The Company is limited by shares and is incorporated in England and Wales and domiciled in the UK. The address of its registered office is Principality Stadium, Westgate Street, Cardiff, CF10 1NS.

##### **b) Statement of compliance**

The financial statements of WRU Supporters Club Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

##### **c) Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **d) Basis of preparation**

The financial statements are prepared on the going concern basis, under the historical cost convention.

##### **e) Going concern**

The Director has reviewed the financial position for the Company from the year end against expected operational income and expenditure. On this basis, the Director considers that the Company has sufficient resources to continue in operational existence for the foreseeable future. For this reason, the Director has adopted the going concern basis in preparing the financial statements.

##### **f) Exemptions for qualifying entities under FRS 102**

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the Company's members.

The Company has taken advantage of the following exemptions for the separate financial statements:

- (i) from preparing a statement of cash flows, on the basis that it is a qualifying entity and the consolidated statement of cash flows, included in these financial statements, includes the Company's cash flows;
- (ii) from the financial instrument disclosures, required under FRS 102 paragraphs 11.41 to 11.48A and paragraphs 12.27 to 12.29, as the information is provided in the consolidated financial statement disclosures; and
- (iii) from disclosing the Company key management personnel compensation, as required by FRS 102 paragraph 33.7.

##### **g) Foreign currency**

The Company's financial statements are presented in pound sterling. The Company's functional and presentational currency is in pound sterling.

##### **h) Turnover**

Turnover, which excludes value added tax, shown in the statement of comprehensive income represents membership subscriptions during the year. Turnover is recognised evenly over the membership period. All turnover was generated within the United Kingdom.

## **WRU SUPPORTERS CLUB LIMITED**

### **Notes to the financial statements (continued)**

#### **1. Accounting policies (continued)**

##### **i) Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

##### **j) Financial instruments**

###### **(i) Financial assets**

Basic financial assets, including cash at bank and in hand and amounts owed by group undertakings are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. They are first assessed individually for impairment, or collectively where the debtors are not individually significant. Where there is no objective evidence of impairment for an individual debtor, it is included in a group of debtors with similar credit risk characteristics and these are assessed collectively for impairment based on their ageing.

If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

###### **(ii) Financial liabilities**

Basic financial liabilities, including amounts owed to group undertakings, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

###### **(iii) Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## WRU SUPPORTERS CLUB LIMITED

### Notes to the financial statements (continued)

#### 2. Turnover

Turnover is analysed as follows:

	2020 £'000	2019 £'000
Membership income	322	300
	<u>322</u>	<u>300</u>

Membership income represents membership subscriptions during the year. Turnover is recognised evenly over the membership period.

#### 3. Employees and Directors

The Company's only employee for the current and the prior year is the Director. The Director has not received any emoluments for his services in either year.

#### 4. Taxation on profit on ordinary activities

##### (a) Analysis of tax charge in the year

	2020 £'000	2019 £'000
<b>Current tax</b>		
UK Corporation tax on profit of the year	48	39
<b>Total current tax charge</b>	<u>48</u>	<u>39</u>
<b>Total tax charge on profit on ordinary activities</b>	<u>48</u>	<u>39</u>

The tax assessed for the year is equal to (2019: equal to) the standard effective rate of corporation tax in the UK for the year ended 30 June 2020 of 19% (2019: 19%). See below:

##### (b) Factors affecting the total tax charge for the year

	2020 £'000	2019 £'000
<b>Profit on ordinary activities before taxation</b>	254	206
Profit multiplied by standard rate in the United Kingdom of 19% (2019: 19%)	48	39
<b>Total tax charge for the year</b>	<u>48</u>	<u>39</u>

In the Spring Budget 2020, the Government announced that the previously enacted decrease in the corporate tax rate from 19% to 17% from 1 April 2020 would no longer happen and that rates would remain at 19% for the foreseeable future. This new law was substantively enacted on 17 March 2020.

## WRU SUPPORTERS CLUB LIMITED

### Notes to the financial statements (continued)

#### 5. Debtors

	2020 £'000	2019 £'000
Amount owed by group undertakings	1,930	1,237
	<u>1,930</u>	<u>1,237</u>

The amounts owed by group undertakings are unsecured and have no fixed date of repayment.

#### 6. Creditors: amounts falling due within one year

	2020 £'000	2019 £'000
Amounts owed to group undertakings	537	527
Tax and social security	17	-
Accruals and deferred income	643	170
	<u>1,197</u>	<u>697</u>

The amounts owed to group undertakings are unsecured and have no fixed date of repayment.

#### 7. Called up share capital

	2020 £	2019 £
Authorised: 100 (2019: 100) ordinary shares of £1 each	100	100
Allotted and fully paid: 1 (2019: 1) ordinary share of £1	<u>1</u>	<u>1</u>

#### 8. Immediate and ultimate parent company

The immediate parent company is The Welsh Rugby Union Limited. The ultimate parent company and controlling party is The Welsh Rugby Union Limited, registered in England and Wales. The largest and smallest United Kingdom group in which the results of the Company are consolidated is that headed by The Welsh Rugby Union Limited. Copies of these financial statements can be obtained from Principality Stadium, Westgate Street, Cardiff, CF10 1NS.