

Registration number: 04925790

Wroot Zone Limited

Unaudited Financial Statements

for the Year Ended 31 March 2023

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COMPANIES HOUSE

Wroot Zone Limited
Company Information

Director P V Morris

Company secretary C M Wyman

Registered office Sandhill Grange
Epworth Turbary
Epworth
Doncaster
DN9 1EQ

Accountants Hawsons Chartered Accountants
5 Sidings Court
White Rose Way
Doncaster
South Yorkshire
DN4 5NU

Wroot Zone Limited

(Registration number: 04925790)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	323,376	323,988
Current assets			
Stocks		4,470	4,470
Debtors	4	7,575	7,621
Cash at bank and in hand		184,931	87,085
		196,976	99,176
Creditors: Amounts falling due within one year	5	(49,824)	(148,672)
Net current assets/(liabilities)		147,152	(49,496)
Total assets less current liabilities		470,528	274,492
Provisions for liabilities		(579)	(732)
Net assets		469,949	273,760
Capital and reserves			
Called up share capital		1	1
Profit and loss account		469,948	273,759
Shareholders' funds		469,949	273,760

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. and in accordance with the provisions of FRS102 Section 1A Small Entities.

The notes on pages 4 to 6 form an integral part of these financial statements.

Wroot Zone Limited

(Registration number: 04925790)

Balance Sheet as at 31 March 2023

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24/7/23

P V Morris

P V Morris

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Wroot Zone Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The presentation currency is United Kingdom pounds sterling, which is the functional currency of the company. The financial statements are those of an individual entity.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Wroot Zone Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing balance
Office equipment	25% Reducing balance
Land	Not depreciated

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2022 - 2).

3 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
Cost				
At 1 April 2022	321,063	6,418	1,542	329,023
At 31 March 2023	321,063	6,418	1,542	329,023
Depreciation				
At 1 April 2022	-	4,028	1,007	5,035
Charge for the year	-	478	134	612
At 31 March 2023	-	4,506	1,141	5,647
Carrying amount				
At 31 March 2023	321,063	1,912	401	323,376
At 31 March 2022	321,063	2,390	535	323,988

4 Debtors

	2023 £	2022 £
Trade debtors	7,291	4,919
Other debtors	284	271
Prepayments	-	2,431
	<u>7,575</u>	<u>7,621</u>

Wroot Zone Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

5 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	-	15,080
Social security and other taxes	6,833	351
Corporation tax	41,093	31,416
Amount owed to a related party	-	100,000
Accrued expenses	1,898	1,825
	<u>49,824</u>	<u>148,672</u>