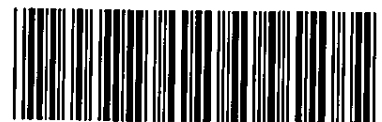


REGISTERED NUMBER: 04618064 (England and Wales)

Abbreviated Accounts
For The Year Ended 30 November 2007
for
K2 Management Solutions Limited

TUESDAY



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COMPANIES HOUSE

K2 Management Solutions Limited

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For The Year Ended 30 November 2007**

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K2 Management Solutions Limited**Abbreviated Balance Sheet
30 November 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	11,580	8,257
CURRENT ASSETS			
Stocks		1,600	1,729
Debtors		19,862	36,578
Cash at bank and in hand		125,023	159,722
		<u>146,485</u>	<u>198,029</u>
CREDITORS			
Amounts falling due within one year		<u>28,506</u>	<u>118,489</u>
NET CURRENT ASSETS		<u>117,979</u>	<u>79,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,559</u>	<u>87,797</u>
PROVISIONS FOR LIABILITIES		<u>930</u>	<u>583</u>
NET ASSETS		<u><u>128,629</u></u>	<u><u>87,214</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>128,627</u>	<u>87,212</u>
SHAREHOLDERS' FUNDS		<u><u>128,629</u></u>	<u><u>87,214</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

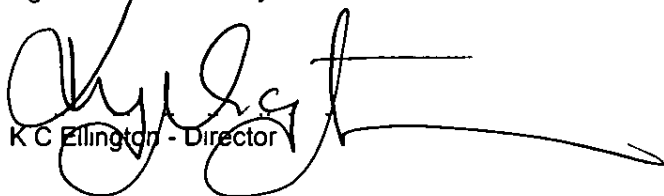
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29-9-08 and were signed on its behalf by


K C Ellington - Director

The notes form part of these abbreviated accounts

K2 Management Solutions Limited

Notes to the Abbreviated Accounts For The Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	12,532
Additions	6,073
	<hr/>
At 30 November 2007	18,605
	<hr/>
DEPRECIATION	
At 1 December 2006	4,275
Charge for year	2,750
	<hr/>
At 30 November 2007	7,025
	<hr/>
NET BOOK VALUE	
At 30 November 2007	11,580
	<hr/>
At 30 November 2006	8,257
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>