

**Registered Number 06837077**

**Algorithm\_Plus Ltd**

**Abbreviated Accounts**

**31 March 2014**

## Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible	2	1,911	878
		<u>1,911</u>	<u>878</u>
<b>Current assets</b>			
Debtors	3	8,453	7,980
Cash at bank and in hand		38,916	16,237
Total current assets		<u>47,369</u>	<u>24,217</u>
<b>Creditors: amounts falling due within one year</b>	4	(49,060)	(24,773)
<b>Net current assets (liabilities)</b>		(1,691)	(556)
<b>Total assets less current liabilities</b>		<u>220</u>	<u>322</u>
<b>Total net assets (liabilities)</b>		<u>220</u>	<u>322</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		120	222

**Shareholders funds**

220

322

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2014

And signed on their behalf by:

**Lester Williams, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25%

2 **Tangible fixed assets**

	Equipment	Total
Cost	£	£
At 01 April 2013	8,498	8,498
Additions	1,670	1,670
Disposals	0	0
At 31 March 2014	<u>10,168</u>	<u>10,168</u>
<b>Depreciation</b>		
At 01 April 2013	7,620	7,620
Charge for year	637	637
On disposals	0	0
At 31 March 2014	<u>8,257</u>	<u>8,257</u>
<b>Net Book Value</b>		
At 31 March 2014	1,911	1,911
At 31 March 2013	<u>878</u>	<u>878</u>

3 **Debtors**

	2014	2013
	£	£
Trade debtors	8,402	7,980
Other debtors	51	
	<hr/> 8,453	<hr/> 7,980

4 **Creditors: amounts falling due within one year**

	2014	2013
	£	£
Taxation and Social Security	17,425	15,105
Other creditors	31,635	9,668
	<hr/> 49,060	<hr/> 24,773

5 **Share capital**

	2014	2013
	£	£
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100