

**XTRAFLOW LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

XTRAFLOW Limited
Unaudited Financial Statements
For The Year Ended 31 May 2023

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XTRAFLOW Limited
Balance Sheet
As At 31 May 2023

Registered number: 08517745

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		39,641		40,298
			39,641		40,298
CURRENT ASSETS					
Debtors	5	5,596		3,209	
Cash at bank and in hand		1,524		1,007	
		7,120		4,216	
Creditors: Amounts Falling Due Within One Year	6	(12,092)		(9,379)	
NET CURRENT ASSETS (LIABILITIES)			(4,972)		(5,163)
TOTAL ASSETS LESS CURRENT LIABILITIES			34,669		35,135
Creditors: Amounts Falling Due After More Than One Year	7		(80,305)		(84,079)
NET LIABILITIES			(45,636)		(48,944)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			(45,638)		(48,946)
SHAREHOLDERS' FUNDS			(45,636)		(48,944)

XTRAFLOW Limited
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jacek Wolfart

Director

Mrs Joanna KOSTEPSKI

Director

26/09/2023

The notes on pages 3 to 5 form part of these financial statements.

XTRAFLOW Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

XTRAFLOW Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08517745 . The registered office is Flat 12 Mounts Court, Mounts Road, Greenhithe, Kent, DA9 9LX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Reducing Balance Method
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3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: 1)

XTRAFLOW Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 June 2022	54,422
Additions	3,748
As at 31 May 2023	<u>58,170</u>
Depreciation	
As at 1 June 2022	14,124
Provided during the period	4,405
As at 31 May 2023	<u>18,529</u>
Net Book Value	
As at 31 May 2023	<u>39,641</u>
As at 1 June 2022	<u>40,298</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	5,380	1,832
Other debtors	216	188
VAT	-	1,189
	<u>5,596</u>	<u>3,209</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	6,857	6,031
VAT	704	-
Other creditors	4,531	3,348
	<u>12,092</u>	<u>9,379</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	27,546	31,435
Directors loan account	52,759	52,644
	<u>80,305</u>	<u>84,079</u>

XTRAFLOW Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.