# ALGORITHM LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD FROM 12 FEBRUARY 2007 TO 29 FEBRUARY 2008

Company Registration No. 6097365 (England and Wales)

MONDAY

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#### **ABBREVIATED BALANCE SHEET**

#### **AS AT 29 FEBRUARY 2008**

		20	08
	Notes	£	4
Fixed assets			
Tangible assets	2		5,423
Current assets			
Debtors		11,750	
Cash at bank and in hand		252,624	
		264,374	
Creditors: amounts falling due within one year		(95,807)	
Net current assets			168,567
Total assets less current liabilities			173,990
Capital and reserves			
Called up share capital	3		100
Profit and loss account			173,890
Shareholders' funds			173,990

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 7 November 2008

I R Gibson

Director

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE PERIOD ENDED 29 FEBRUARY 2008

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles

25% reducing balance

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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#### 2 Fixed assets

	angible assets
	£
Cost	
At 1 March 2007	-
Additions	6,850
At 29 February 2008	6,850
Depreciation	
At 1 March 2007	-
Charge for the period	1,427
At 29 February 2008	1,427
Net book value	
At 29 February 2008	5,423

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 29 FEBRUARY 2008

3	Share capital	2008
	Authorised	£
	100,000 Ordinary shares of £1 each	100,000
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	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
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During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration