

Registered Number 04389117

Ka Lun Ling Limited

Abbreviated Accounts

28 February 2011

Ka Lun Ling Limited

Registered Number 04389117

Company Information

Registered Office:

14A Main Street
Cockermouth
Cumbria
CA13 9LQ

Reporting Accountants:

John Belford & Co Limited
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

Ka Lun Ling Limited

Registered Number 04389117

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	15,000	20,000
Tangible	3	65,409	76,952
		<u>80,409</u>	<u>96,952</u>
Current assets			
Cash at bank and in hand		37,697	48,749
Total current assets		<u>37,697</u>	<u>48,749</u>
Creditors: amounts falling due within one year		(21,883)	(55,434)
Net current assets (liabilities)		15,814	(6,685)
Total assets less current liabilities		<u>96,223</u>	<u>90,267</u>
Total net assets (liabilities)		<u>96,223</u>	<u>90,267</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		96,123	90,167
Shareholders funds		<u>96,223</u>	<u>90,267</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2011

And signed on their behalf by:

S Y Ling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2010	<u>50,000</u>
At 28 February 2011	<u>50,000</u>

Amortisation

At 01 March 2010	30,000
Charge for year	<u>5,000</u>
At 28 February 2011	<u>35,000</u>

Net Book Value

	At 28 February 2011	15,000
	At 28 February 2010	<u>20,000</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 March 2010	-	<u>120,724</u>
At 28 February 2011	-	<u>120,724</u>
Depreciation		
At 01 March 2010		43,772
Charge for year	-	<u>11,543</u>
At 28 February 2011	-	<u>55,315</u>
Net Book Value		
At 28 February 2011		65,409
At 28 February 2010	-	<u>76,952</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100