

SALISBURY ENTERPRISES LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31st JANUARY 2022

B. F. Cardy & Co.,
"Ashlea"
Latchingdon Road,
Cold Norton,
Chelmsford, Essex. CM3 6JG



SALISBURY ENTERPRISES LIMITED

DIRECTORS MR M SALISBURY
 MRS A SALISBURY

SECRETARY MRS A SALISBURY

REGISTERED OFFICE 63 HIGH STREET
 MALDON
 ESSEX
 CM9 5ET

REGISTERED NUMBER 12428088

ANNUAL REPORT AND ACCOUNTS

PAGES	1.	Report of the Directors.
	2.	Accountants Report
	3.	Profit and Loss Account
	4	Balance Sheet
	5-6	Notes to the Accounts

The following page does not form part of the statutory accounts:

7	Trading and Profit and Loss Account
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SALISBURY ENTERPRISES LIMITED

DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the year ended 31st January 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property developers.

REVIEW OF THE BUSINESS

A summary of the results of the periods trading is given on page 3 of the accounts.

DIVIDENDS

The directors do not recommend the payment of a dividend.

FIXED ASSETS

Acquisitions and disposal of fixed assets during the years are recorded in the notes of the accounts.

DIRECTORS

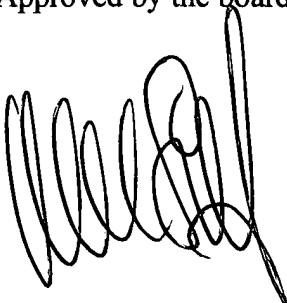
The directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows:-

Mr M Salisbury	1 share
Mrs A Salisbury	1 share

Signed on behalf on the board of directors.

M Salisbury
Director

Approved by the board



Date. 28 October 22

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF THE UNAUDITED

ACCOUNTS OF SALISBURY ENTERPRISES LIMITED

We report on the accounts for the year ended 31st January 2022 set out on pages 3 to 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of the report. These procedures provide the assurance expressed in our opinion.

OPINION

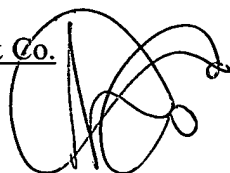
In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company .
- (b) having regard only to, and on the basis of, the information contained in those accounting records.
 - (1) the accounts have been drawn up in a manner consistent with accounting requirements
 - (11) the company satisfied the conditions for exemption from an audit of the accounts for the period and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption.

B F Cardy & Co.

Accountants

Date


28.10.2022

"Ashlea"
Latchingdon Road,
Cold Norton,
Chelmsford,
Essex.CM3 6JG

SALISBURY ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st JANUARY 2022

	<u>2022</u>	<u>2021</u>
Turnover	222,725	-
Cost of Sales	<u>132,076</u>	<u>-</u>
Gross Profit	90,649	-
Administration Expenses	<u>11,118</u>	<u>3,313</u>
Operating Profit / Loss	79,531	(3,313)
Taxation	<u>14,481</u>	<u>-</u>
Profit/Loss after Taxation	65,050	(3,313)
Balance brought forward	<u>(3,313)</u>	<u>-</u>
Balance carried forward	61,737	(3,313)
	=====	=====

SALISBURY ENTERPRISES LIMITED

BALANCE SHEET AS AT 31st JANUARY 2022

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2022</u>
Tangible Assets		-
<u>CURRENT ASSETS</u>		
Debtors		67,123
Work in Progress		-
Cash at Bank and in Hand		<u>9,497</u>
		<u>76,620</u>
<u>CREDITORS</u>		
Amounts falling due within one year.	5	<u>14,881</u>
<u>NET CURRENT ASSETS</u>		<u>61,739</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>61,739</u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	6	2
Profit and Loss Account		<u>61,737</u>
		<u>£ 61,739</u>

For the period ending 31st January 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

..... Director

28 October 22 Date

M. SALISBURY

The notes on pages 4 to 6 form part of these accounts

SALISBURY ENTERPRISES LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets..

(b) Turnover

Turnover represents net invoiced sale goods, excluding VAT.

(c) Tangible fixed assets

No fixed assets were acquired or disposed of during the period.

(d) Stocks ac Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

NOTES TO THE ACCOUNTS

2. TURNOVER

The turnover and profit before taxation is attributable to the one principal activity of the company

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

Corporation tax based on adjusted results for the year.	<u>14,881</u>	<u>NIL</u>
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5 DEBTORS

Directors Loan Account	<u>67123</u>
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5 CREDITORS

Trade Creditors	400	480
Taxation	14,481	-
Directors Loan Account	<u>-</u>	<u>152,024</u>
	<u>14,881</u>	<u>152,504</u>

6. SHARE CAPITAL

Authorised	
100 Ordinary Shares of £1 each	£100
Issued	
2 Ordinary Shares of £1 each	£2

SALISBURY ENTERPRISES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31st JANUARY 2022

	<u>2022</u>	<u>2021</u>
Property Sales	222,725	-
Work in Progress 31 st January 2022	<u>-</u> 222,725	<u>132,076</u> 132,076
Cost of Sales	-	132,076
Work in Progress 1 st February 2021	<u>132,076</u>	<u>-</u>
Gross Profit	90,649	-
<u>Less Expenses</u>		
Professional Fees	10,460	-
Bank Charges	-	60
Accountancy Fees	400	480
Insurance	258	2,773
<u>NET PROFIT/LOSS</u>	<u>£ 11,118</u> <u>79,531</u>	<u>3,313</u> <u>£ (3,313)</u>

This page does not form part of the statutory accounts