

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Moletch Engineering Services Limited

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for the Year Ended 31 March 2023**

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Moletech Engineering Services Limited

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

M Swaine
Mrs R L Swaine

REGISTERED OFFICE:

79 Coronation Way
Keighley
West Yorkshire
BD22 6PN

REGISTERED NUMBER:

11178034 (England and Wales)

ACCOUNTANTS:

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Moletech Engineering Services Limited (Registered number: 11178034)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	67,062	80,119
CURRENT ASSETS			
Debtors	5	64,622	17,218
Cash at bank		<u>47,688</u>	<u>72,823</u>
		112,310	90,041
CREDITORS			
Amounts falling due within one year	6	<u>(38,866)</u>	<u>(21,798)</u>
NET CURRENT ASSETS		<u>73,444</u>	<u>68,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		140,506	148,362
CREDITORS			
Amounts falling due after more than one year	7	(15,592)	(21,354)
PROVISIONS FOR LIABILITIES	8	<u>(12,742)</u>	<u>(15,223)</u>
NET ASSETS		<u>112,172</u>	<u>111,785</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Retained earnings		<u>112,170</u>	<u>111,783</u>
SHAREHOLDERS' FUNDS		<u>112,172</u>	<u>111,785</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2023 and were signed on its behalf by:

M Swaine - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Moletech Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	31,636	2,083	91,608	10,156	135,483
Additions	1,300	-	7,000	998	9,298
At 31 March 2023	<u>32,936</u>	<u>2,083</u>	<u>98,608</u>	<u>11,154</u>	<u>144,781</u>
DEPRECIATION					
At 1 April 2022	15,525	1,204	33,193	5,442	55,364
Charge for year	4,353	220	16,354	1,428	22,355
At 31 March 2023	<u>19,878</u>	<u>1,424</u>	<u>49,547</u>	<u>6,870</u>	<u>77,719</u>
NET BOOK VALUE					
At 31 March 2023	<u>13,058</u>	<u>659</u>	<u>49,061</u>	<u>4,284</u>	<u>67,062</u>
At 31 March 2022	<u>16,111</u>	<u>879</u>	<u>58,415</u>	<u>4,714</u>	<u>80,119</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	61,719	15,348
Prepayments	<u>2,903</u>	<u>1,870</u>
	<u>64,622</u>	<u>17,218</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	6,181	6,250
Tax	11,132	-
VAT	11,664	14,482
Directors' current accounts	8,689	65
Accrued expenses	<u>1,200</u>	<u>1,001</u>
	<u>38,866</u>	<u>21,798</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans - 1-2 years	6,338	6,250
Bank loans - 2-5 years	<u>9,254</u>	<u>15,104</u>
	<u>15,592</u>	<u>21,354</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.23 £	31.3.22 £
Deferred tax	<u>12,742</u>	<u>15,223</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
Balance at 1 April 2022	£ 15,223
Credit to Statement of Income and Retained Earnings during year	<u>(2,481)</u>
Balance at 31 March 2023	<u>12,742</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
2	Ordinary	1	<u>2</u>	<u>2</u>

10. ULTIMATE CONTROLLING PARTY

The directors control the company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Moletech Engineering Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Moletech Engineering Services Limited for the year ended 31 March 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Moletech Engineering Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Moletech Engineering Services Limited and state those matters that we have agreed to state to the Board of Directors of Moletech Engineering Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Moletech Engineering Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Moletech Engineering Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Moletech Engineering Services Limited. You consider that Moletech Engineering Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Moletech Engineering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

7 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.