

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Moletch Engineering Services Limited**

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for the Year Ended 31 March 2022**

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**Moletech Engineering Services Limited**

**Company Information  
for the Year Ended 31 March 2022**

**DIRECTORS:**

M Swaine  
Mrs R Swaine

**REGISTERED OFFICE:**

79 Coronation Way  
Keighley  
West Yorkshire  
BD22 6PN

**REGISTERED NUMBER:**

11178034 (England and Wales)

**ACCOUNTANTS:**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Moletech Engineering Services Limited (Registered number: 11178034)**

**Balance Sheet  
31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	4	80,119	50,667
<b>CURRENT ASSETS</b>			
Debtors	5	17,218	111,907
Cash at bank		<u>72,823</u>	<u>60,850</u>
		90,041	172,757
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(21,798)</u>	<u>(78,721)</u>
<b>NET CURRENT ASSETS</b>		<u>68,243</u>	<u>94,036</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		148,362	144,703
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(21,354)	(27,083)
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(15,223)</u>	<u>(9,627)</u>
<b>NET ASSETS</b>		<u>111,785</u>	<u>107,993</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Retained earnings		<u>111,783</u>	<u>107,991</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>111,785</u>	<u>107,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 July 2022 and were signed on its behalf by:

M Swaine - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Moletech Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	22,396	2,083	55,454	8,494	88,427
Additions	9,240	-	65,408	1,662	76,310
Disposals	-	-	(29,254)	-	(29,254)
At 31 March 2022	<u>31,636</u>	<u>2,083</u>	<u>91,608</u>	<u>10,156</u>	<u>135,483</u>
<b>DEPRECIATION</b>					
At 1 April 2021	10,154	911	22,824	3,871	37,760
Charge for year	5,371	293	19,471	1,571	26,706
Eliminated on disposal	-	-	(9,102)	-	(9,102)
At 31 March 2022	<u>15,525</u>	<u>1,204</u>	<u>33,193</u>	<u>5,442</u>	<u>55,364</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>16,111</u>	<u>879</u>	<u>58,415</u>	<u>4,714</u>	<u>80,119</u>
At 31 March 2021	<u>12,242</u>	<u>1,172</u>	<u>32,630</u>	<u>4,623</u>	<u>50,667</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	15,348	110,697
Prepayments	<u>1,870</u>	<u>1,210</u>
	<u>17,218</u>	<u>111,907</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	6,250	4,167
Trade creditors	-	(9)
Tax	-	31,701
VAT	14,482	39,523
Directors' current accounts	65	1,028
Accrued expenses	<u>1,001</u>	<u>2,311</u>
	<u>21,798</u>	<u>78,721</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans - 1-2 years	6,250	6,250
Bank loans - 2-5 years	15,104	18,750
Bank loans more 5 yr by instal	-	2,083
	<u>21,354</u>	<u>27,083</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>		
		31.3.22	31.3.21
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>-</u>	<u>2,083</u>
8.	<b>PROVISIONS FOR LIABILITIES</b>		
		31.3.22	31.3.21
		£	£
	Deferred tax	<u>15,223</u>	<u>9,627</u>
			Deferred tax
			£
	Balance at 1 April 2021		9,627
	Charge to Statement of Income and Retained Earnings during year		<u>5,596</u>
	Balance at 31 March 2022		<u>15,223</u>
9.	<b>CALLED UP SHARE CAPITAL</b>		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	
			31.3.22 31.3.21
			£ £
	2 Ordinary	1	<u>2</u> <u>2</u>
10.	<b>ULTIMATE CONTROLLING PARTY</b>		
	The directors control the company.		

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Moletech Engineering Services Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Moletech Engineering Services Limited for the year ended 31 March 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Moletech Engineering Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Moletech Engineering Services Limited and state those matters that we have agreed to state to the Board of Directors of Moletech Engineering Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Moletech Engineering Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Moletech Engineering Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Moletech Engineering Services Limited. You consider that Moletech Engineering Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Moletech Engineering Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

11 July 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.