

COMPANY REGISTRATION NUMBER: 10993411

**Haka Entertainment Ltd**

**Filleted Unaudited Financial Statements**

**31 October 2020**

# **Haka Entertainment Ltd**

## **Director's Report**

### **Year ended 31 October 2020**

The director presents his report and the unaudited financial statements of the company for the year ended 31 October 2020 .

#### **Director**

The director who served the company during the year was as follows:

Mr J H Bates

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 July 2021 and signed on behalf of the board by:

Mr J H Bates

Director

Registered office:

6 Maes Ceiro

Bow Street

Aberystwyth

Wales

SY24 5BG

# **Haka Entertainment Ltd**

## **Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Haka Entertainment Ltd**

### **Year ended 31 October 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Haka Entertainment Ltd for the year ended 31 October 2020, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of Haka Entertainment Ltd in accordance with the terms of our engagement letter dated 19 June 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Haka Entertainment Ltd and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haka Entertainment Ltd and its director for our work or for this report.

It is your duty to ensure that Haka Entertainment Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Haka Entertainment Ltd. You consider that Haka Entertainment Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Haka Entertainment Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

FRANCIS GRAY Chartered accountants

Ty Madog 32 Queens Road Aberystwyth Ceredigion

28 July 2021

# Haka Entertainment Ltd

## Statement of Financial Position

**31 October 2020**

		2020	2019
	Note	£	£
<b>Current assets</b>			
Debtors	5	9,693	15,685
Cash at bank and in hand		8,663	6,293
		-----	-----
		18,356	21,978
<b>Creditors: amounts falling due within one year</b>	6	15,923	19,698
		-----	-----
<b>Net current assets</b>		2,433	2,280
		-----	-----
<b>Total assets less current liabilities</b>		2,433	2,280
<b>Creditors: amounts falling due after more than one year</b>	7	5,000	5,000
		-----	-----
<b>Net liabilities</b>		( 2,567)	( 2,720)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		( 2,577)	( 2,730)
		-----	-----
<b>Shareholders deficit</b>		( 2,567)	( 2,720)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 July 2021 , and are signed on behalf of the board by:

Mr J H Bates

Director

Company registration number: 10993411

# **Haka Entertainment Ltd**

## **Notes to the Financial Statements**

### **Year ended 31 October 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 6 Maes Ceiro, Bow Street, Aberystwyth, SY24 5BG, Wales.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: Nil).

### 5. Debtors

	2020	2019
	£	£
Trade debtors	9,693	15,685
	-----	-----

### 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,662	—
Other creditors	14,261	19,698
	-----	-----
	15,923	19,698
	-----	-----

Other creditors consist of:

	2020	2019
	£	£
Directors Loan Account	4,094	4,475
Accruals	9,019	15,223
	-----	-----
TOTAL	13,113	19,698
	-----	-----

**7. Creditors: amounts falling due after more than one year**

	2020	2019
	£	£
Other creditors	5,000	5,000
	-----	-----

**8. Director's advances, credits and guarantees**

Amounts advanced to the company by the Director are as follows: (a) Balance as at 31st October 2020 was £4,094 (2019: £4,475); (b) Interest rate charged nil%; and (c) Repayable on demand.

**9. Related party transactions**

Mr J H Bates was sole directors and majority shareholder of Haka Entertainment Ltd for the current period No further transactions with related parties were undertaken such as required to be disclosed under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.