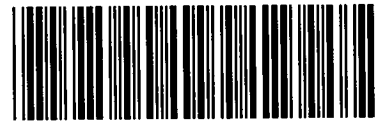


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

ALPHA GROUP LIMITED

TUESDAY



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30/09/2014

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COMPANIES HOUSE

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for the year ended 31 December 2013

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ALGHA GROUP LIMITED

COMPANY INFORMATION
for the year ended 31 December 2013

DIRECTORS:

P T Viner
R B Totterman

SECRETARY:

J Bloom

REGISTERED OFFICE:

c/o Thorne Lancaster Parker
8th Floor, Aldwych House
81 Aldwych
London
London
WC2B 4HN

REGISTERED NUMBER:

03240950 (England and Wales)

AUDITORS:

Baker Tilly UK Audit LLP
Hartwell House, 55-61 Victoria Street
Bristol
BS1 6AD

INDEPENDENT AUDITOR'S REPORT TO ALGHA GROUP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 6 together with the financial statements of Algha Group Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Baker Tilly UK audit LLP

HEATHER WHEELHOUSE (Senior Statutory Auditor)
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
55-61 Victoria Street
Bristol
BS1 6AD

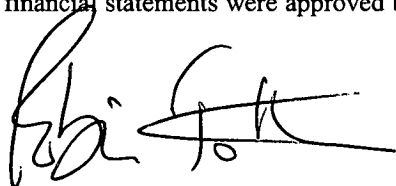
30 September 2014

ABBREVIATED BALANCE SHEET
31 December 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	16,774	15,707
Investments	4	<u>2</u>	<u>2</u>
		16,776	15,709
CURRENT ASSETS			
Stocks		100,585	67,228
Debtors		96,926	105,863
Cash at bank and in hand		<u>12,894</u>	<u>15,723</u>
		210,405	188,814
CREDITORS			
Amounts falling due within one year	5	<u>85,347</u>	<u>98,034</u>
NET CURRENT ASSETS		<u>125,058</u>	<u>90,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		141,834	106,489
CREDITORS			
Amounts falling due after more than one year		<u>447,389</u>	<u>386,608</u>
NET LIABILITIES		<u>(305,555)</u>	<u>(280,119)</u>
CAPITAL AND RESERVES			
Called up share capital	6	900	900
Share premium		274,150	274,150
Profit and loss account		<u>(580,605)</u>	<u>(555,169)</u>
SHAREHOLDERS' FUNDS		<u>(305,555)</u>	<u>(280,119)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2014 and were signed on its behalf by:



R B Totterman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As described in the profit and loss account and balance sheet, the company has total net liabilities of £305,555. These net liabilities include amounts due of £447,389 to a group undertaking, Inspec Limited.

Accordingly, the company is dependent upon the continued support of its fellow subsidiary in order to meet its day to day working capital requirements. The fellow subsidiary has indicated in writing that it will continue its support for a period of at least one year from the approval of these financial statements. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Alpha Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Inspec Holdings Limited, a company registered in England and Wales.

Turnover and revenue recognition

Turnover represents net invoiced sales of goods after trade discounts, excluding value added tax. Revenue from sales of goods is recognised when the goods are dispatched to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of thirteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>5,000</u>
AMORTISATION	
At 1 January 2013	
and 31 December 2013	<u>5,000</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	19,503
Additions	<u>6,168</u>
At 31 December 2013	<u>25,671</u>
DEPRECIATION	
At 1 January 2013	3,796
Charge for year	<u>5,101</u>
At 31 December 2013	<u>8,897</u>
NET BOOK VALUE	
At 31 December 2013	<u>16,774</u>
At 31 December 2012	<u>15,707</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	
and 31 December 2013	<u>2</u>
NET BOOK VALUE	
At 31 December 2013	<u>2</u>
At 31 December 2012	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2013

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

Maronglow Limited

Nature of business: Dormant company

Class of shares:	%
Ordinary "A"	holding 100.00

5. CREDITORS

Creditors include an amount of £14,237 (2012 - £1,227) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
900	Ordinary "A"	£1	<u>900</u>	<u>900</u>

7. ULTIMATE PARENT COMPANY

Inspeks Holdings Limited is regarded by the directors as being the company's ultimate parent company.

8. ULTIMATE CONTROLLING PARTY

The directors regard Inspeks Holdings Limited as the company's ultimate parent undertaking of which R Totterman is the controlling shareholder.

Inspeks Holdings Limited is incorporated in the United Kingdom and prepares consolidated accounts for the group.