

DIMIC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

GA CORPORATE CONSULTING LIMITED

286 Moston Lane
Manchester
M40 9WB

DIMIC LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

DIMIC LIMITED
Balance Sheet
As at 30 June 2022

Registered number: 09088960

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Investments	4	44,100		39,000	
Cash at bank and in hand		633		3,842	
		44,733		42,842	
Creditors: Amounts Falling Due Within One Year	5	(467)		(467)	
NET CURRENT ASSETS (LIABILITIES)			44,266		42,375
TOTAL ASSETS LESS CURRENT LIABILITIES			44,266		42,375
Creditors: Amounts Falling Due After More Than One Year	6		(42,671)		(40,780)
NET ASSETS			1,595		1,595
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			1,594		1,594
SHAREHOLDERS' FUNDS			1,595		1,595

DIMIC LIMITED
Balance Sheet (continued)
As at 30 June 2022

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Michael Mesioye

Director

24th February 2023

The notes on pages 3 to 4 form part of these financial statements.

DIMIC LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	Straight Line Basis - 25%
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Sales, marketing and distribution	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2021	479
As at 30 June 2022	<u>479</u>
Depreciation	
As at 1 July 2021	479
As at 30 June 2022	<u>479</u>
Net Book Value	
As at 30 June 2022	<u>-</u>
As at 1 July 2021	<u>-</u>

4. Current Asset Investments

	2022	2021
	£	£
Other investments, held for sale	44,100	39,000
	<u>44,100</u>	<u>39,000</u>

DIMIC LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other creditors	467	467
	<u>467</u>	<u>467</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	42,671	-
Other creditors	-	40,780
	<u>42,671</u>	<u>40,780</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. Directors Advances, Credits and Guarantees

Dividends paid to directors

9. Ultimate Controlling Party

The company's ultimate controlling party is Michael MESIOYE by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

DIMIC LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09088960 . The registered office is 4 Waterside Close, Wolverhampton, WV2 1HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.