

**FERNDALE SCOOPS AND SMILE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

FERNDALE SCOOPS AND SMILE LTD
UNAUDITED ACCOUNTS
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FERNDAL SCOOPS AND SMILE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	Andi Smile
Company Number	10994455 (England and Wales)
Registered Office	62 New Street Ferndale CF43 4SW Wales
Accountants	Solid Ltd Eagle House 163 City Road London EC1V 1NR

FERNDALE SCOOPS AND SMILE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	74,210	62,634
Current assets			
Inventories		500	500
Cash at bank and in hand		47,025	46,242
		<u>47,525</u>	<u>46,742</u>
Creditors: amounts falling due within one year	<u>5</u>	(100,686)	(63,568)
Net current liabilities		<u>(53,161)</u>	<u>(16,826)</u>
Total assets less current liabilities		21,049	45,808
Creditors: amounts falling due after more than one year	<u>6</u>	(36,670)	(46,667)
Net liabilities		<u>(15,621)</u>	<u>(859)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(15,631)	(869)
Shareholders' funds		<u>(15,621)</u>	<u>(859)</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 July 2023 and were signed on its behalf by

Andi Smile
Director

Company Registration No. 10994455

FERNDALE SCOOPS AND SMILE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Ferndale Scoops AND Smile LTD is a private company, limited by shares, registered in England and Wales, registration number 10994455. The registered office is 62 New Street, Ferndale, CF43 4SW, Wales.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	over 4 years
Fixtures & fittings	Part Depreciated over 4 Years
Computer equipment	over 4 years

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Stock

Stocks have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FERNDALE SCOOPS AND SMILE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 November 2021	17,286	51,446	1,328	70,060
Additions	19,001	-	900	19,901
At 31 October 2022	36,287	51,446	2,228	89,961
Depreciation				
At 1 November 2021	5,562	797	1,067	7,426
Charge for the year	7,577	323	425	8,325
At 31 October 2022	13,139	1,120	1,492	15,751
Net book value				
At 31 October 2022	23,148	50,326	736	74,210
At 31 October 2021	11,724	50,649	261	62,634

5 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT	6,212	-
Trade creditors	1,330	1,106
Taxes and social security	173	(1,073)
Other creditors	12,769	1,275
Loans from directors	80,202	62,260
	100,686	63,568

6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	36,670	46,667

BBL loan backed by 100% government guarantee and financing of first year's interest by means of government grant.

7 Average number of employees

During the year the average number of employees was 5 (2021: 5).

