

KAIZ LTD

DIRECTORS

MR QAISAR MAHMOOD

REGISTERED OFFICE

5 MACARTHUR WYND

CAMBUSLANG

G72 7GB

REGISTERED NUMBER

SC455757

BANKERS

BANK OF SCOTLAND

ACCOUNTANTS

CALDER COMPLIANCE & CONSULTING

3RD FLOOR, 151 WEST GEORGE STREET

GLASGOW

G2 2JJ

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KAIZ LTD

DIRECTORS' REPORT

The directors have pleasure in presenting their report and the financial statements for the period ended 31 July 2014

PRINCIPAL ACTIVITIES

The company commenced to trade as a convenience store in the period under review.

DIRECTORS

The directors shown below have held office during the entire period from 1 August 2013 to the date of this report. Their interests in the shares of the company are shown:

	01/08/2013	31/07/2014
QAISAR MAHMOOD	10	10

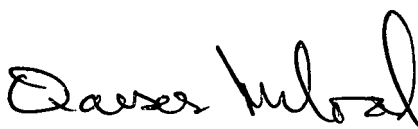
SPECIAL PROVISIONS

Advantage has been taken in the preparation of this report of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

The directors' report was approved by the Board on 2 December 2014 and signed on its behalf by:

DIRECTOR
MR QAISAR MAHMOOD



KAIZ LTD
PROFIT & LOSS ACCOUNT
PERIOD ENDED 31 JULY 2014

	Note	2014 £	2013 £
TURNOVER		147,166	0
Cost of sales		<u>107,222</u>	<u>0</u>
GROSS PROFIT		39,944	0
Net operating costs		<u>35,256</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	4,688	0
Tax on profit on ordinary activities	2	<u>938</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		3,750	0
Dividends		<u>3,750</u>	<u>0</u>
RETAINED PROFIT		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 6-7 form part of these financial statements

KAIZ LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2014

	Note	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	3	<u>0</u>	<u>0</u>
		0	0
CURRENT ASSETS			
Stock/WIP		12,600	0
Debtors	4	0	0
Cash at bank and in hand		<u>0</u>	<u>0</u>
		12,600	0
CURRENT LIABILITIES			
Creditors	5	12,590	0
NET CURRENT LIABILITIES		<u>10</u>	<u>-</u>
TOTAL ASSETS LESS LIABILITIES		<u>10</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	6	10	0
Profit and loss account	7	<u>0</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>10</u>	<u>-</u>

For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 2 December 2014 and signed on its behalf by:

DIRECTOR
MR QAISAR MAHMOOD



The notes of pages 6-7 form part of these financial statements

KAIZ LTD

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the Companies Act 2006 under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TANGIBLE FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

STOCKS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

KAIZ LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

	2014	2013
1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities before taxation is arrived at after charging :-	£	£
Depreciation of tangible fixed assets	<u>0</u>	<u>0</u>
Directors' remuneration	<u>7,780</u>	<u>0</u>
2. TAXATION		
	£	£
Provided for the period - UK corporation tax	<u>938</u>	<u>0</u>
3. TANGIBLE FIXED ASSETS		
	£	
COST	OFFICE EQUIPMENT	
AT 1 AUGUST 2013		
AND 31 JULY 2014	0	
DEPRECIATION		
AT 1 AUGUST 2013	0	
CHARGE FOR YEAR	<u>0</u>	
At 31 JULY 2014	<u>0</u>	
NET BOOK VALUE		
AT 1 AUGUST 2013	<u>0</u>	
AT 31 JULY 2014	<u>0</u>	
4. DEBTORS		
	£	
Trade Debtors	<u>0</u>	

KAIZ LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

	2014	2013
5. CREDITORS		
	£	£
Taxation and social security	1,460	0
Other creditors	11,130	0
	<u>12,590</u>	<u>0</u>

6. CALLED UP SHARE CAPITAL

	£	£
Allotted, called up and fully paid		
1 ordinary share of £1 each	10	0
	<u>10</u>	<u>0</u>

7. RESERVES

	P&L ACCOUNT
	£
As at 1 August 2013	-
Profit for the year	3,750
Dividends	<u>3,750</u>
As at 31 July 2014	<u>-</u>