

RISELEY HERITAGE HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 OCTOBER 2021

RISELEY HERITAGE HOLDINGS LIMITED
REGISTERED NUMBER: 11671793

BALANCE SHEET
AS AT 31 OCTOBER 2021

	Note		2021	2020
			£	£
Fixed assets				
Investments	4		100	100
Investment property	5		1,875,000	1,875,000
			<u>1,875,100</u>	<u>1,875,100</u>
Current assets				
Stocks		20,000	20,000	
Debtors: amounts falling due within one year	6	16,926	18,325	
Cash at bank and in hand		64,569	18,659	
		<u>101,495</u>	<u>56,984</u>	
Creditors: amounts falling due within one year	7	(1,726,800)	(1,913,516)	
			<u>(1,625,305)</u>	<u>(1,856,532)</u>
Net current liabilities			(1,625,305)	(1,856,532)
Total assets less current liabilities			249,795	18,568
			<u>249,795</u>	<u>18,568</u>
Net assets			249,795	18,568
Capital and reserves				
Called up share capital	8		10	10
Profit and loss account			249,785	18,558
			<u>249,795</u>	<u>18,568</u>

RISELEY HERITAGE HOLDINGS LIMITED
REGISTERED NUMBER: 11671793

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C M Brooks

Director

Date: 12 July 2022

The notes on pages 3 to 6 form part of these financial statements.

RISELEY HERITAGE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2021

1. General information

Riseley Heritage Holdings Limited is a private company limited by shares and incorporated in England & Wales. The address of its registered office is The Barn, Applegarth Basingstoke Road, Riseley, Reading, England - RG71QD.

The principal activity of the company is that of holding investment property.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have considered the impact of the global Covid-19 pandemic on the ability of the Company to continue trading for the foreseeable future. This review has included considering the impact of the pandemic to the date of signing the financial statements and updating financial projections. Based on this review and taken together with existing financing facilities the directors believe that the financial statements have been prepared appropriately on the going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable for rent due during the year, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

RISELEY HERITAGE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 2 (2020 - 2).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 November 2020	100
	<hr/>
At 31 October 2021	100
	<hr/> <hr/>

RISELEY HERITAGE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

5. Investment property

	Freehold investment property £
Valuation	
At 1 November 2020	1,875,000
	<hr/>
At 31 October 2021	1,875,000
	<hr/> <hr/>

The property was acquired on 31 October 2019 at an open market valuation and in the opinion of C M Brooks, director, the valuation of the property has not materially changed as at 31 October 2021.

6. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	16,800	-
Other debtors	116	16,801
Called up share capital not paid	10	10
Prepayments and accrued income	-	1,514
	<hr/>	<hr/>
	16,926	18,325
	<hr/> <hr/>	<hr/> <hr/>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	7	1,667
Amounts owed to group undertakings	-	193,539
Corporation tax	8,701	-
Other creditors	1,715,172	1,715,173
Accruals and deferred income	2,920	3,137
	<hr/>	<hr/>
	1,726,800	1,913,516
	<hr/> <hr/>	<hr/> <hr/>

RISELEY HERITAGE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2021

8. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
1,000 (2020 - 1,000) Ordinary shares of £0.01 each	<u>10</u>	<u>10</u>

9. Related party transactions

At the balance sheet date £1,715,073 (2020: £1,715,073) was owed to the directors.

At the balance sheet date £Nil (2020: £193,539) was owed to Riseley Heritage Homes Limited. At the balance sheet date £16,800 (2020: £Nil) was owed from Riseley Heritage Homes Limited. The intercompany account is non-interest bearing and there is no set repayment date.

10. Controlling party

The Company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.