

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
18.01 LONDON LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**18.01 LONDON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

<b>DIRECTORS:</b>	Ms C E Rivadulla-Rey Mr D Thomas
<b>REGISTERED OFFICE:</b>	Jackson House Station Road Chingford London E4 7BU
<b>BUSINESS ADDRESS:</b>	41B Hoxton Square London N1 6PB
<b>REGISTERED NUMBER:</b>	10022736 (England and Wales)
<b>ACCOUNTANTS:</b>	Barrow LLP Chartered Accountants Jackson House Station Road Chingford London E4 7BU

**BALANCE SHEET**  
**30 JUNE 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		693,671		631,570
<b>CURRENT ASSETS</b>					
Debtors	6	127,458		148,646	
Cash at bank and in hand		<u>58,769</u>		<u>112,742</u>	
		186,227		261,388	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>45,399</u>		<u>76,014</u>	
<b>NET CURRENT ASSETS</b>			<u>140,828</u>		<u>185,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			834,499		816,944
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(35,081)		(29,538)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(131,411)</u>		<u>(119,419)</u>
<b>NET ASSETS</b>			<u>668,007</u>		<u>667,987</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>667,907</u>		<u>667,887</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>668,007</u>		<u>667,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2021 and were signed on its behalf by:

Ms C E Rivadulla-Rey - Director

Mr D Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

18.01 London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 16.67% on cost
Garments for hire	- 2.5% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2020	6,096	685,227	691,323
Additions	-	91,397	91,397
At 30 June 2021	<u>6,096</u>	<u>776,624</u>	<u>782,720</u>
<b>DEPRECIATION</b>			
At 1 July 2020	3,048	56,705	59,753
Charge for year	1,016	28,280	29,296
At 30 June 2021	<u>4,064</u>	<u>84,985</u>	<u>89,049</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>2,032</u>	<u>691,639</u>	<u>693,671</u>
At 30 June 2020	<u>3,048</u>	<u>628,522</u>	<u>631,570</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	99,680	117,263
Other debtors	<u>27,778</u>	<u>31,383</u>
	<u>127,458</u>	<u>148,646</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Trade creditors	4,337	3,333
Taxation and social security	25,835	65,525
Other creditors	15,227	7,156
	<u>45,399</u>	<u>76,014</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans	<u>35,081</u>	<u>29,538</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.21	30.6.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.