

**4BJD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

Grugeon Reynolds Ltd
Adams & Moore House
Instone Road
Dartford
Kent
DA1 2AG

4BJD Limited
Financial Statements
For The Year Ended 31 May 2022

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4BJD Limited
Balance Sheet
As at 31 May 2022

Registered number: 12592077

		31 May 2022		31 May 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		650,000		607,651
			650,000		607,651
CURRENT ASSETS					
Debtors	4	2,220		3,091	
Cash at bank and in hand		23,264		82	
			25,484		3,173
Creditors: Amounts Falling Due Within One Year	5	(19,836)		(7,281)	
NET CURRENT ASSETS (LIABILITIES)			5,648		(4,108)
TOTAL ASSETS LESS CURRENT LIABILITIES			655,648		603,543
Creditors: Amounts Falling Due After More Than One Year	6	(654,910)		(610,400)	
NET ASSETS/(LIABILITIES)			738		(6,857)
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Fair Value Reserve	8		(2,651)		-
Profit and Loss Account			3,379		(6,867)
SHAREHOLDERS' FUNDS			738		(6,857)

4BJD Limited
Balance Sheet (continued)
As at 31 May 2022

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr B J J Dearlove

Director

31/05/2023

The notes on pages 3 to 5 form part of these financial statements.

4BJD Limited
Notes to the Financial Statements
For The Year Ended 31 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover represents rents received, excluding discounts and rebates.

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.4. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of lease.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 1)

4BJD Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

3. Tangible Assets

	Investment Properties £
Cost or Valuation	
As at 1 June 2021	607,651
Additions	45,000
Revaluation	(2,651)
As at 31 May 2022	<u>650,000</u>
Net Book Value	
As at 31 May 2022	<u>650,000</u>
As at 1 June 2021	<u>607,651</u>

4. Debtors

	31 May 2022 £	31 May 2021 £
Due within one year		
Other debtors	2,220	1,480
Deferred tax current asset	-	1,611
	<u>2,220</u>	<u>3,091</u>

5. Creditors: Amounts Falling Due Within One Year

	31 May 2022 £	31 May 2021 £
Corporation tax	792	-
Other creditor - builder Brook Ellis Ltd	7,500	-
Other creditors - Water	355	-
Accrued expenses	4,920	2,401
Director's loan account	6,269	4,880
	<u>19,836</u>	<u>7,281</u>

6. Creditors: Amounts Falling Due After More Than One Year

	31 May 2022 £	31 May 2021 £
Bank loans	320,750	323,250
Other provisions	17,100	17,100
Directors loan account	317,060	270,050
	<u>654,910</u>	<u>610,400</u>

7. Share Capital

	31 May 2022	31 May 2021
Allotted, Called up and fully paid	<u>10</u>	<u>10</u>

4BJD Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2022

8. Reserves

	Fair Value Reserve
	£
Movements in fair value reserve	(2,651)
As at 31 May 2022	<u>(2,651)</u>

9. Provisions for Liabilities

A provision has been made for a potential Stamp Duty Land Tax charge of £17,100

10. General Information

4BJD Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12592077 . The registered office is Suite 2 Rutland House, 44 Masons Hill, Bromley,, Kent, BR2 9JG.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal place of business is 143 Oval Road, Croydon, CR0 6BR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.