

**INVESTWELL MANAGEMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Investwell Management Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Investwell Management Ltd
Balance Sheet
As At 28 February 2023

Registered number: 10025785

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		925,000		925,000
			925,000		925,000
CURRENT ASSETS					
Debtors	5	575		-	
Cash at bank and in hand		5,712		4,674	
		6,287		4,674	
Creditors: Amounts Falling Due Within One Year	6	(130,343)		(211,718)	
NET CURRENT ASSETS (LIABILITIES)			(124,056)		(207,044)
TOTAL ASSETS LESS CURRENT LIABILITIES			800,944		717,956
Creditors: Amounts Falling Due After More Than One Year	7		(805,828)		(705,828)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(17,924)
NET LIABILITIES			(4,884)		(5,796)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair Value Reserve	9		76,413		76,413
Profit and Loss Account			(81,397)		(82,309)
SHAREHOLDERS' FUNDS			(4,884)		(5,796)

Investwell Management Ltd
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Rajesh Rameshchandra Shah

Director

24/05/2023

The notes on pages 3 to 4 form part of these financial statements.

Investwell Management Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

Investwell Management Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10025785. The registered office is 117 Kingshill Avenue, Harrow, HA3 8LA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Investment Property

	2023
	£
Fair Value	
As at 1 March 2022 and 28 February 2023	925,000

5. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	575	-
	575	-

Investwell Management Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1	-
Other creditors	56,643	56,643
Deferred tax timing difference	17,924	-
Sapri Ltd Loan	-	100,000
Accruals and deferred income	2,167	1,467
Directors' loan accounts	53,608	53,608
	<u>130,343</u>	<u>211,718</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	-	705,828
Other loans	805,828	-
	<u>805,828</u>	<u>705,828</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. Reserves

	Fair Value Reserve
	£
As at 1 March 2022	<u>76,413</u>
As at 28 February 2023	<u>76,413</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.