

**BILL & COO LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

**BILL & COO LTD**  
**Financial Statements**  
**For The Year Ended 28 February 2023**

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**BILL & COO LTD**  
**Balance Sheet**  
**As at 28 February 2023**

Registered number: 12436682

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		85,050		87,538
			85,050		87,538
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	13,980		11,980	
Cash at bank and in hand		307,572		225,573	
		321,552		237,553	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(85,052 )		(69,381 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			236,500		168,172
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			321,550		255,710
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(67,918 )		(49,554 )
<b>NET ASSETS</b>			253,632		206,156
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		2		2
Profit and Loss Account			253,630		206,154
<b>SHAREHOLDERS' FUNDS</b>			253,632		206,156

**BILL & COO LTD**  
**Balance Sheet (continued)**  
**As at 28 February 2023**

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For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr N Simmons

Director

**10/03/2023**

The notes on pages 3 to 5 form part of these financial statements.

**BILL & COO LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2023**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% - Straight Line Method
Plant & Machinery	25% - Reducing Balance Method
Fixtures & Fittings	25% - Reducing Balance Method

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 24 (2022: 24)

**BILL & COO LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2023**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 March 2022	34,772	32,865	39,164	106,801
Additions	6,740	1,064	9,391	17,195
As at 28 February 2023	<u>41,512</u>	<u>33,929</u>	<u>48,555</u>	<u>123,996</u>
<b>Depreciation</b>				
As at 1 March 2022	4,097	9,159	6,007	19,263
Provided during the period	4,152	6,096	9,435	19,683
As at 28 February 2023	<u>8,249</u>	<u>15,255</u>	<u>15,442</u>	<u>38,946</u>
<b>Net Book Value</b>				
As at 28 February 2023	<u>33,263</u>	<u>18,674</u>	<u>33,113</u>	<u>85,050</u>
As at 1 March 2022	<u>30,675</u>	<u>23,706</u>	<u>33,157</u>	<u>87,538</u>

**4. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stock - materials	13,980	11,980
	<u>13,980</u>	<u>11,980</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,709	6,332
Corporation tax	27,343	33,440
Other taxes and social security	1,796	1,224
VAT	34,767	24,567
Other creditors	10,437	318
Accruals and deferred income	1,000	3,500
	<u>85,052</u>	<u>69,381</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Directors loan account	67,918	49,554
	<u>67,918</u>	<u>49,554</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
Allotted, Called up and fully paid	2	2

**BILL & COO LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2023**

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**8. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>Land and buildings</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within 1 year	20,760	20,760
Between 1 and 5 years	39,790	60,550
	<u>60,550</u>	<u>81,310</u>

**9. Pension Commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £437 (PY - £318) were due to the fund. They are included in Other Creditors.

**10. General Information**

BILL & COO LTD is a private company, limited by shares, incorporated in England & Wales, registered number 12436682 . The registered office is 92 Bradshaw Road, Bolton, BL2 3EW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.