

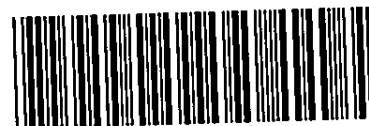
**Company no. 3686566**

**Kailash Stores Limited**

**Profit and Loss account for period ending 31st December 2007**

	£	2007 £	2006 £
<b>Sales</b>		<b>209,760.13</b>	<b>210,120.81</b>
Opening Stock	32,085 72		17,417 66
Purchases	130,717 99		124,168 06
Less Closing Stock	-35,825 00		-32,085 72
Cost of Goods sold	126,978 71	126,978 71	109,500 00
<b>Gross Profit</b>		<b>82,781.42</b>	<b>100,620.81</b>
<b>Gross Profit %</b>		<b>39%</b>	<b>48%</b>
Staff wages incstaff costs	23,552 70		41,181 84
Rent	25,000 00		23,002 74
Insurance	1,645 91		1,484 20
Maintenance	2 335 27		994 51
Electricity	2,491 68		1,327 68
Business Rates	7,215 00		7,036 25
Telephone	731 44		582 98
Advertisement	0 00		0 00
Motor Expenses	3,452 52		3,248 85
Stationery	598 00		372 05
Accountancy fees	750 00		750 00
Bank Interest and charges	1,476 45		1,426 03
Travel costs	0 00		0 00
Depreciation	3,159 12		3,238 11
Legal costs	233 00		4,881 00
Charitable Donation	0 00		501 00
<b>Total Expenses</b>		<b>72,641.09</b>	<b>90,025.24</b>
<b>Profit /Loss</b>		<b>10,140.33</b>	<b>10,595 57</b>

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COMPANIES HOUSE

**Company no. 3686566**

**Revised Accounts**

**Kailash Stores Limited**

**Balance Sheet as at 31st December 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Equipment at cost	31,591 29	31,591 29
Less Depreciation	-30,563 41	-27,404 29
<b>Net Book Value</b>	<b>1,027.88</b>	<b>4,187.00</b>
<b>Current Assets</b>		
Stock	35,825 00	32,085 72
Prepayments	11,392 50	11,392 50
Cash in hand	447 28	447 28
Kailash Trading a/c	0 00	0 00
Bank	9,751 05	5,058 95
<b>Total Current Assets</b>	<b>57,415.83</b>	<b>48,984.45</b>
<b>Current Liabilities</b>		
VAT	-3,389 51	-3,004 12
Creditors	-4,233 35	-9,486 81
<b>Total Current Liabilities</b>	<b>-7,622.86</b>	<b>-12,490.93</b>
<b>Total Capital Employed</b>	<b>50,820.85</b>	<b>40,680.52</b>
<b>Represented by</b>		
Share Capital	1,000 00	1,000 00
Business Loan	0 00	0 00
Directors Loan	6,500 00	6,500 00
Profit & Loss Account	43,320 85	33,180 52
<b>Total</b>	<b>50,820.85</b>	<b>40,680.52</b>

**The directors have:-**

- a) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1)
- b) Confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985
- c) Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company for the year then ended in accordance with requirements of Section 226 of the Companies Act 1985 and which comply with the requirements of this Act relating to accounts So far as applicable to this Company
- e) The Directors acknowledge their responsibilities for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Mr N Pankhania Director

*N Pankhania*

24/09/2008