

**ALI TIM LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Sparks Accounting

Burgan House First Floor  
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Havant  
Hampshire  
PO9 1AQ

**Ali Tim Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2022**

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**Ali Tim Ltd**  
**Balance Sheet**  
**As at 28 February 2022**

**Registered number:** 11835444

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		249		249
			249		249
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	27,622		3,502	
		27,622		3,502	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(43,503 )		(21,324 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(15,881 )		(17,822 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(15,632 )		(17,573 )
<b>NET LIABILITIES</b>			(15,632 )		(17,573 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1		1
Profit and Loss Account			(15,633 )		(17,574 )
<b>SHAREHOLDERS' FUNDS</b>			(15,632)		(17,573)

**Ali Tim Ltd**  
**Balance Sheet (continued)**  
**As at 28 February 2022**

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For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Catalin-Dumitru TIMU

Director

**05/07/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Ali Tim Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	18
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 1)

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 March 2021	249
As at 28 February 2022	249
<b>Net Book Value</b>	
As at 28 February 2022	249
As at 1 March 2021	249

**4. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Director's loan account	27,622	3,502
	27,622	3,502

**Ali Tim Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2022**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	35,493	17,303
VAT	7,126	3,137
Accruals and deferred income	884	884
	<hr/>	<hr/>
	43,503	21,324
	<hr/>	<hr/>

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	1	1
	<hr/>	<hr/>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

Ali Tim Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11835444 . The registered office is 77 Court Road, Wolverhampton, WV6 0JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.