

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
OC Retail Limited

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for the Year Ended 31 March 2022

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OC Retail Limited
Company Information
for the Year Ended 31 March 2022

DIRECTORS:

B M Blackman
J A Blackman

REGISTERED OFFICE:

59 Breck Road
Liverpool
L4 2QX

REGISTERED NUMBER:

10038093 (England and Wales)

ACCOUNTANTS:

Thompson Jones Business Solutions Limited
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	5	10,000	12,000
Tangible assets	6	<u>16,569</u>	<u>20,282</u>
		<u>26,569</u>	<u>32,282</u>
CURRENT ASSETS			
Stocks	7	98,043	75,614
Debtors	8	3,579	30,310
Cash at bank and in hand		<u>23,973</u>	<u>73,169</u>
		125,595	179,093
CREDITORS			
Amounts falling due within one year	9	<u>(72,266)</u>	<u>(126,072)</u>
NET CURRENT ASSETS		<u>53,329</u>	<u>53,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,898	85,303
PROVISIONS FOR LIABILITIES		<u>(3,100)</u>	<u>(3,900)</u>
NET ASSETS		<u>76,798</u>	<u>81,403</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Retained earnings		<u>76,796</u>	<u>81,401</u>
SHAREHOLDERS' FUNDS		<u>76,798</u>	<u>81,403</u>

Balance Sheet - continued
31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2022 and were signed on its behalf by:

J A Blackman - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

OC Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Asset class	Depreciation rate and methods
Plant and machinery	15% Reducing balance
Furniture and fittings	15% Reducing balance
Motor vehicles	20% Reducing balance
Office Equipment	33.33% Reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2021
and 31 March 2022

Goodwill
£

20,000

AMORTISATION

At 1 April 2021
Amortisation for year
At 31 March 2022

8,000

2,000

10,000

NET BOOK VALUE

At 31 March 2022
At 31 March 2021

10,000

12,000

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	1,170	6,495	20,256	2,011	29,932
Additions	-	324	-	-	324
At 31 March 2022	<u>1,170</u>	<u>6,819</u>	<u>20,256</u>	<u>2,011</u>	<u>30,256</u>
DEPRECIATION					
At 1 April 2021	652	1,308	7,477	213	9,650
Charge for year	78	804	2,556	599	4,037
At 31 March 2022	<u>730</u>	<u>2,112</u>	<u>10,033</u>	<u>812</u>	<u>13,687</u>
NET BOOK VALUE					
At 31 March 2022	<u>440</u>	<u>4,707</u>	<u>10,223</u>	<u>1,199</u>	<u>16,569</u>
At 31 March 2021	<u>518</u>	<u>5,187</u>	<u>12,779</u>	<u>1,798</u>	<u>20,282</u>

7. **STOCKS**

	2022 £	2021 £
Stocks	<u>98,043</u>	<u>75,614</u>

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	3,057	29,805
Other debtors	<u>522</u>	<u>505</u>
	<u>3,579</u>	<u>30,310</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	6,514	47,867
Taxation and social security	2,780	14,452
Other creditors	62,972	63,753
	<u>72,266</u>	<u>126,072</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
2	Ordinary share capital	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.