

W-LAB COSMETIC LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 2 JUNE 2021 TO 29 JUNE 2022

W-LAB COSMETIC LTD
UNAUDITED ACCOUNTS
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W-LAB COSMETIC LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 2 JUNE 2021 TO 29 JUNE 2022

Director Ms Nilgun KAYAHAN KOLAN

Company Number 13433594 (England and Wales)

Registered Office Unit 6K West Mews
West Road
London
N17 0QT
England

Accountants DNG Associates
214 Baker Street
Enfield
London
EN1 3JT

W-LAB COSMETIC LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 JUNE 2022

	Notes	2022 £
Current assets		
Inventories		14,900
Cash at bank and in hand		336
		<u>15,236</u>
Creditors: amounts falling due within one year	4	(25,101)
Net current liabilities		<u>(9,865)</u>
Net liabilities		<u>(9,865)</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		(9,965)
Shareholders' funds		<u><u>(9,865)</u></u>

For the period ending 29 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 April 2023 and were signed on its behalf by

Ms Nilgun KAYAHAN KOLAN
Director

Company Registration No. 13433594

W-LAB COSMETIC LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 2 JUNE 2021 TO 29 JUNE 2022

1 Statutory information

W-Lab Cosmetic Ltd is a private company, limited by shares, registered in England and Wales, registration number 13433594. The registered office is Unit 6K West Mews, West Road, London, N17 0QT, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

Reporting period

The reporting period is from 2 June 2021 to 29 June 2022.

4 Creditors: amounts falling due within one year

	2022
	£
Trade creditors	3,300
Other creditors	5,281
Loans from directors	16,520
	<hr/>
	25,101
	<hr/> <hr/>

W-LAB COSMETIC LTD
NOTES TO THE ACCOUNTS
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5 Share capital

2022
£

Allotted, called up and fully paid:

50 Ordinary A shares of £1 each

50

50 Ordinary B shares of £1 each

50

100

Shares issued during the period:

50 Ordinary A shares of £1 each

50

50 Ordinary B shares of £1 each

50

100

6 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Ms Nilgun KAYAHAN KOLAN				
Directors Loan Account	-	-	16,520	(16,520)
	-	-	16,520	(16,520)

There are no terms as to interest or repayment in respect of this balance.

7 Average number of employees

During the period the average number of employees was 0.

