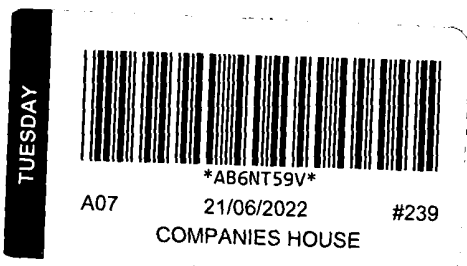


**Ejaz Motors Limited**  
**Amended Financial Statements**  
**31 August 2021**



# **Ejaz Motors Limited**

## **Financial Statements**

**Year ended 31 August 2021**

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# **Ejaz Motors Limited**

## **Strategic Report**

**Year ended 31 August 2021**

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This report was approved by the board of directors on 10 May 2022 and signed on behalf of the board by:

Mr Jawad Muhammad Ejaz  
Director

Registered office:  
23 Tolworth Gardens  
RM65TJ

# **Ejaz Motors Limited**

## **Director's Report**

### **Year ended 31 August 2021**

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The director presents his report and the unaudited financial statements of the company for the year ended 31 August 2021.

#### **Director**

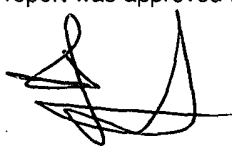
The director who served the company during the year was as follows:

Mr Jawad Muhammad Ejaz

#### **Dividends**

Particulars of recommended dividends are detailed in note 8 to the financial statements.

This report was approved by the board of directors on 10 May 2022 and signed on behalf of the board by:



Mr Jawad Muhammad Ejaz  
Director

Registered office:  
23 Tolworth Gardens  
RM65TJ

# Ejaz Motors Limited

## Statement of Income and Retained Earnings

Year ended 31 August 2021

	Note	2021 £	2020 £
Turnover	4	838,823	816,275
Cost of sales		610,805	601,013
Gross profit		228,018	215,262
Administrative expenses		260,575	203,627
Other operating income	5	64,483	22,492
Operating profit	6	31,926	34,127
Profit before taxation		31,926	34,127
Tax on profit		—	—
Profit for the financial year and total comprehensive income		31,926	34,127
Dividends paid and payable	8	—	(21,839)
Retained earnings at the start of the year		12,359	71
Retained earnings at the end of the year		44,285	12,359

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

# Ejaz Motors Limited

## Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	55,100	37,625
<b>Current assets</b>			
Stocks	10	185,000	95,000
Cash at bank and in hand		<u>13,520</u>	<u>1,700</u>
		198,520	96,700
<b>Creditors: amounts falling due within one year</b>	11	<u>209,235</u>	<u>121,866</u>
<b>Net current liabilities</b>		<u>10,715</u>	<u>25,166</u>
<b>Total assets less current liabilities</b>		<u>44,385</u>	<u>12,459</u>
<b>Capital and reserves</b>			
Called up share capital	13	100	100
Profit and loss account		<u>44,285</u>	<u>12,359</u>
<b>Shareholders funds</b>		<u>44,385</u>	<u>12,459</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 10 May 2022, and are signed on behalf of the board by:

Mr Jawad Muhammad Ejaz  
Director



Company registration number: 11502377

The notes on pages 5 to 7 form part of these financial statements.

# **Ejaz Motors Limited**

## **Notes to the Financial Statements**

**Year ended 31 August 2021**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 23 Tolwarth Gardens, RM65TJ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment 20% straight line basis

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### **4. Turnover**

Turnover represents sale of goods and services net of VAT

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

# Ejaz Motors Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

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**5. Other operating income**

	2021 £	2020 £
Government grant income	<u>64,483</u>	<u>22,492</u>

**6. Operating profit**

Operating profit or loss is stated after charging:

	2021 £	2020 £
Depreciation of tangible assets	<u>7,525</u>	<u>900</u>

**7. Staff costs**

The average number of persons employed by the company during the year amounted to 2 (2020: 2).

The aggregate payroll costs incurred during the year, relating to the above, were:

	2021 £	2020 £
Wages and salaries	<u>71,051</u>	<u>50,945</u>

**8. Dividends**

2020: 21,839.00, 2021: Nil

**9. Tangible assets**

	Fixtures and fittings £
<b>Cost</b>	
At 1 September 2020	38,525
Additions	<u>25,000</u>
<b>At 31 August 2021</b>	<u>63,525</u>
<b>Depreciation</b>	
At 1 September 2020	900
Charge for the year	<u>7,525</u>
<b>At 31 August 2021</b>	<u>8,425</u>
<b>Carrying amount</b>	
<b>At 31 August 2021</b>	<u>55,100</u>
At 31 August 2020	<u>37,625</u>

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# Ejaz Motors Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

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### 10. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>185,000</u>	<u>95,000</u>

### 11. Creditors: amounts falling due within one year

	2021 £	2020 £
Social security and other taxes	10,625	6,557
Director loan accounts	<u>198,610</u>	<u>115,309</u>
	<u>209,235</u>	<u>121,866</u>

### 12. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in other operating income:		
Government grants recognised directly in income	<u>64,483</u>	<u>22,492</u>

### 13. Called up share capital

Issued, called up and fully paid

2021		2020	
No.	£	No.	£

# **Ejaz Motors Limited**

## **Management Information**

**Year ended 31 August 2021**

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**The following pages do not form part of the financial statements.**

# Ejaz Motors Limited

## Detailed Income Statement

Year ended 31 August 2021

---

	2021 £	2020 £
<b>Turnover</b>		
Sales	838,823	816,275
<b>Cost of sales</b>		
Opening stock - finished goods	95,000	65,000
Purchases	700,805	631,013
	<u>795,805</u>	<u>696,013</u>
Closing stock	185,000	95,000
	<u>610,805</u>	<u>601,013</u>
<b>Gross profit</b>	<u>228,018</u>	<u>215,262</u>
<b>Overheads</b>		
Administrative expenses	260,575	203,627
<b>Other operating income</b>	64,483	22,492
<b>Operating profit</b>	<u>31,926</u>	<u>34,127</u>
<b>Profit before taxation</b>	<u>31,926</u>	<u>34,127</u>

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# Ejaz Motors Limited

## Notes to the Detailed Income Statement

Year ended 31 August 2021

---

	2021 £	2020 £
<b>Administrative expenses</b>		
Administrative staff salaries	71,051	50,945
Rent	36,055	38,199
Light and heat	105	756
Insurance	4,610	2,692
Repairs and maintenance (disallowable)	73,776	58,029
Motor expenses	5,498	3,115
Travel and subsistence	2,725	938
Sundry expenses	4,395	2,770
Advertising	47,400	42,778
Other professional fees	4,741	823
Accountancy fees	1,046	636
Depreciation of tangible assets	7,525	900
Bank charges	1,648	1,046
	<u>260,575</u>	<u>203,627</u>
 <b>Other operating income</b>		
Government grants recognised directly in income	<u>64,483</u>	<u>22,492</u>

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